2020

SINGULUS TECHNOLOGIES

Innovations for New Technologies

REPORT FOR THE 3RD QUARTER

Interim Report as of September 30, 2020
(unaudited)

SINGULUS

Report for the 3rd Quarter 2020

CIIE 2020 in Shanghai, China: SINGULUS TECHNOLOGIES presented the fields of Solar, Semiconductor and Decorative Coatings at the joint booth of CNBM. As part of the presentation on the topic of Decorative Coatings, the POLYCOATER vacuum coating system for the application of functional layers on 3D products for the application areas cosmetics, consumer products and automobiles was exhibited.

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The global impact of the COVID-19 pandemic are felt in all of the segments of the SINGULUS TECHNOLOGIES AG (SINGULUS TECHNOLOGIES) and the "second wave" will have an effect on the developments in the coming weeks and months. The negative impacts have resulted in delays for nearly all of the projects and substantially adversely affected the key financial results in the period under review. Investment decisions for the purchase of new machines and systems were postponed to the end of the current year or the coming year.

During the first nine months of the current business year the SINGULUS TECHNOLOGIES achieved sales in the amount of € 21.9 million (previous year: € 61.5 million). Sales in the third quarter came to € 5.7 million (previous year: € 17.4 million). The production of the first machines for the manufacturing plant for CIGS solar modules at the Xuzhou site have started in October after the completion of the reporting period. The EBIT in the first nine months stood at € -20.6 million (previous year: € 0.3 million). In the third quarter the EBIT came to € -6.3 million (previous year: € -1.3 million). During the first nine months of the business year 2020 the order intake came to € 70.9 million, significantly above the prior-year level of € 33.9 million in 2019. The order intake in the quarter under review amounted to € 4.0 million (previous year: € 6.8 million). After the completion of the reporting period, additional new orders were received in October. Here, the order for the Semiconductor segment has to be highlighted. In October SINGULUS TECHNOLOGIES received the order for a large production machine of the TIMARIS type for the vacuum coating of 300 mm wafers. The order in a mid-single-digit range was placed by one of the largest semiconductor producers in the world and is intended for the mass production of highly-integrated inductors.

The order backlog amounted to € 75.3 million as of September 30, 2020 (previous year: € 38.5 million). During the first nine months of the year 2020 the gross profit margin declined to negative 0.9% due to lower sales and the resulting under-utilization at the existing production sites in Kahl am Main and in Fürstenfeldbruck as a consequence of the COVID19 pandemic as well as increased production costs for pending projects. As of September 30, 2020, the liquidity position of SINGULUS TECHNOLOGIES amounted to € 12.5 million. In addition to the cash flows from the operating activities, the company is mainly financed through a corporate bond with a nominal value of € 12.0 million as well as a senior-secured loan in the amount of € 4.0 million. The term of the bond amounts to five years with a maturity date of July 22, 2021. The loan is due on March 1, 2021. The company is currently in talks for the refinancing of the interest-bearing liabilities.

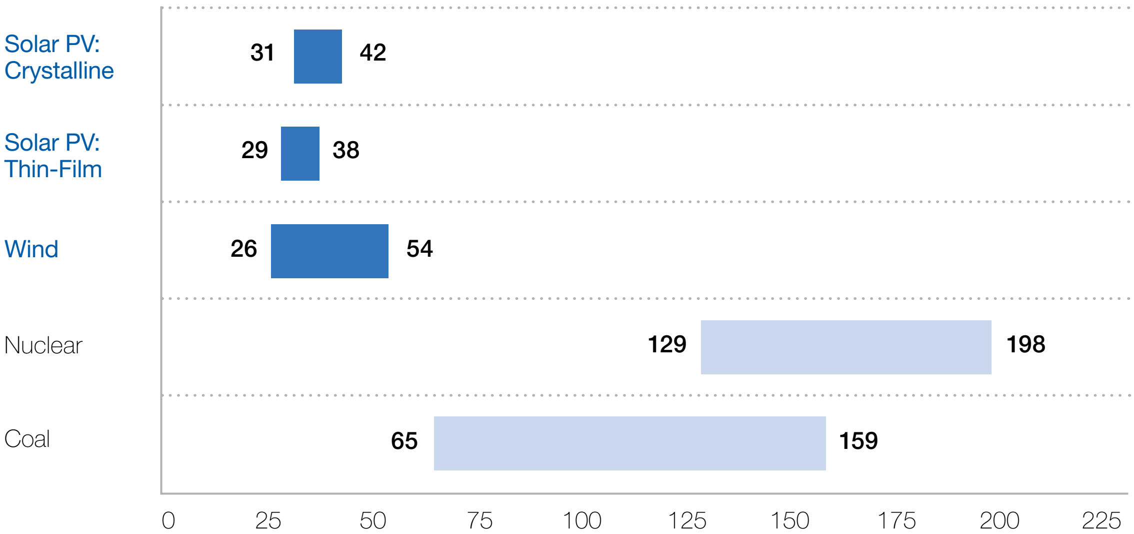
The Executive Board has initiated several cost-cutting programs. These concern both personnel and non-personnel expenses. Since April 1, 2020 the company has been applying the instrument of short-time work at the two German sites in Kahl am Main and in Fürstenfeldbruck and will further continue to apply short-time work in the coming months.

The headcount within the SINGULUS TECHNOLOGIES Group of 355 employees as of September 30, 2019 was nearly unchanged (December 31, 2019: 351 employees).

Solar Segment

In mid-2020 SINGULUS TECHNOLOGIES received an order from a customer in Germany for a newly-developed PECVD (Plasma Enhanced Chemical Vapor Deposition) coating machine for processes required in the course of manufacturing of gallium arsenide (GaAs) solar cells. The customer opted for SINGULUS TECHNOLOGIES after extended analysis of the new plasma source due to its performance. GaAs solar cells are characterized by their particularly high efficiency of more than 30 % and are used in astronautics for the electricity generation of satellites.

Levelized Cost
($/MWh)

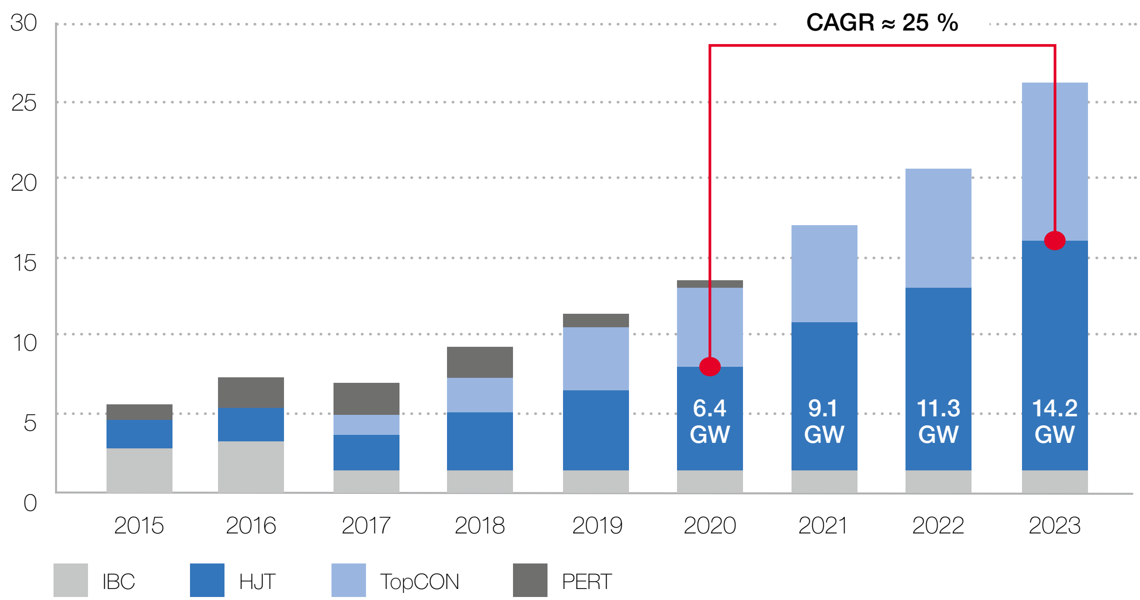


Unsubsidized levelized cost of alternative electricity compared to conventional energy sources
Source: Lazard's Levelized Cost of Energy, 2020

The cost of electricity generation by solar technology continues to decline. A new analysis published by the research company Lazard in October 2020 compares the energy costs for various generation technologies on the basis of USD/MWh and once again showed that renewable energies, in particular solar and wind power, are the most economic energy generation technologies. Lazard concludes that in the meantime the set-up of solar parks has become cheaper than the continuation of operations of already existing coal power plants. Solar and wind energy are the cheapest sources of electricity according to Lazard's recently published comparison of energy costs. In a comparative analysis of levelized cost of energy (LCOE), solar power, generated from thin-film technology and crystalline silicon, as well as wind power excluding subsidies, fuel prices or coal prices have the lowest LCOE of all analyzed sources. Crystalline silicon PV at supply scale ranges between USD 31 and 42/MWh, while thin-film PV at supply scale amounts to between USD 29 and 38/MWh and wind at supply scale has the lowest LCOE with a wider range of USD 26 to 54/MWh. Solar energy is increasingly becoming the decisive factor

Market for Heterojunction Technology (HJT)

(GW)



Market Overview – Capacity forecast of N-type technology
Source: PV InfoLink

for the set-up of a secure and sustainable energy system. All of the energy scenarios developed by the EU in the context of the climate goals for 2050 assign a key role to the photovoltaics technology.

From the company's perspective the framework conditions are in favor of long-term growth in the photovoltaics industry. SINGULUS TECHNOLOGIES has established a leading position for thin-film solar modules (CIGS & CdTe) and continues to focus in particular on the fast growing market for crystalline high-performance solar cells of the heterojunction (HJT) type.

The market volume for HJT solar cells is expected to more than double by 2023. It is anticipated that HJT solar cells will then reach a cell performance exceeding 25 %. There are also several initiatives in Europe based on this technology to discuss the cell production at a GW scale. SINGULUS TECHNOLOGIES has developed own machines for the cell production of HJT. SINGULUS TECHNOLOGIES is working on numerous projects all around the world and in the month of October was able to sell several production machines of the SILEX II type to manufacturers outside of China. In addition to the machines of the SILEX II type for the wet-chemical treatment of cells, the company markets the new GENERIS PVD vacuum coating machines for cathode sputtering. The company's goal is to establish itself as a technologic leader for the key process steps used in the production of highly efficient cells.

In the area of thin-film solar technology SINGULUS TECHNOLOGIES expects that the leading producer and also large shareholder CNBM Group, Beijing (CNBM) will invest in the further expansion of capacities for thin-film solar modules as planned. During the first half of 2020 all production machines in the factory in Bengbu for the first expansion step of 150 MW capacity passed final acceptance and following the accounting principles pursuant to HGB were recorded as sales. Five additional CISARIS machines are in the process of final acceptance to achieve the final capacity of 300 MW. The delayed set-up of machines for the production site in the city of Meishan, China, is set to commence shortly. SINGULUS TECHNOLOGIES will assemble the nine machines delivered in the previous year and commission them. In the meantime, in October, at the site in Kahl the production of the first machines for the next site in the Chinese city of Xuzhou was started.

In the month of October SINGULUS TECHNOLOGIES received an order for the delivery of a cathode sputtering machines (vacuum coating through sputtering) of the VISTARIS 600 type by the Fraunhofer Institute for Solar Energy Systems (Fraunhofer ISE) for the planned "Center for High Efficiency Solar Cells" in Freiburg, Germany. With the new machine, Fraunhofer ISE intends to deposit coating systems for highly efficient solar cells of the next generation and will develop new materials and processes for this. In the new "Center for High Efficiency Solar Cells" new technologies will be assessed, which will significantly improve the level of efficiency existing silicon solar cells.

Life Science Segment
For medical technology SINGULUS TECHNOLOGIES offers production machines for wet-chemical processes as well as various methods of vacuum coating technology. Within this application the company is mainly active in the market for production machines for contact lenses. However, in the current year investment programs were also delayed to the second half of the year due to the impacts of the COVID-19 pandemic.

With the machines of the POLYCOATER and the DECOLINE II type the chrome (VI)-free coating of parts for various application areas becomes possible and the use of galvanics becomes obsolete. In addition to applications in the cosmetics sector, such processes can also be used by supplier companies to the automotive industry for components in chrome appearance for control elements such as push buttons and levers for switches. However, the COVID-19 pandemic has also resulted in postponements and delays in this segment.

With the production machines of the POLYCOATER type amongst others, functional copper layers can also be applied in vacuum. One way to reduce the risk of infection - for example by MRSA (methicillin-resistant Staphylococcus aureus, so-called “hospital bacteria”) and E. Coli bacteria - lies in the use of specially coated products on the basis of such copper alloys with a permanently antibacterial and antiviral surface. This method is available immediately and is especially helpful in times of the COVID-19 pandemic to prevent dangerous infections.

In the work area Optical Data Storage the service and replacement part activities shadows the declining trend of optical storage media. This trend was amplified in the quarter under review mainly due to the shutdown of production capacities resulting from the COVID-19 pandemic. New applications in the area of optical data storage technology will remain a niche market in the future.

SINGULUS TECHNOLOGIES offers manufacturing systems with the brand name DECOLINE II that apply copper functional layers in a vacuum.

Metallic copper surfaces not only have a permanent antimicrobial effectiveness against a large number of gram-negative and gram-positive bacteria as well as against viruses, but can also effectively kill microorganisms with a high infectious risk potential. This procedure is immediately available and is particularly helpful in times of the COVID-19 pandemic in order to avoid dangerous infections.

Semiconductor Segment

SINGULUS TECHNOLOGIES provides for the semiconductor sector cluster tools drawn from vacuum technology as well as wet-chemical machines for etching, cleaning and drying processes. The portfolio in the area of vacuum technology is currently expanded by several new modules as well as the relevant software for the seamless integration in highly automated 300 mm factories. In the month of October the order for a production machine of the TIMARIS type in the Semiconductor division for the vacuum coating of 300 mm wafers was received. The order in a mid-single-digit range was placed by one of the largest semiconductor producers in the world and is intended for the mass production of highly-integrated inductors. Integrated inductors (SiP = System-in-Package) enable the realization of highly-integrated and efficient switch controllers and thin-film transformers. This makes it possible to transform higher power supplies to lower operating voltages directly on the chip with lower energy losses. This reduces space for both mobile devices as well as for the processing of large amounts of data and in addition lowers the energy consumption of terminal devices. SINGULUS TECHNOLOGIES thus enables the ever increasing integration of components in the semiconductor production and the reduction of energy consumption.

With the order from an internationally leading semiconductor producer for the TIMARIS vacuum coating platform the access for SINGULUS TECHNOLOGIES to a modern factory for 300 mm semiconductor wafers has opened up.

The TIMARIS vacuum deposition system has a modular structure and can be equipped with various process and additional modules. It is used to apply laminar, homogeneous layers in a vacuum. These are i.a. to assemblies for the deposition that can be equipped with several cathodes and work in an ultra-high vacuum (10^{-9} Torr). The silicon wafers are automatically fed into the system and coated in a vacuum.

Key Financial Figures

Order intake and order backlog

During the first nine months of the business year 2020 the order intake of € 70.9 million (previous year: € 33.9 million) was above the comparable figures one year ago. In the quarter under review the order intake came to € 4.0 million (previous year: € 6.8 million). The order backlog amounted to € 75.3 million as of September 30, 2020 (previous year: € 38.5 million).

Sales and earnings

The global impact of the COVID-19 pandemic resulted in a substantial burden on the key financial results in the first nine months of the year. As a result, sales in the amount of € 21.9 million during the nine-month period were below the prior-year level of € 61.5 million. Specifically, sales in the first nine months of 2020 are split into € 8.2 million in the Solar segment (previous year: € 37.2 million), Life Science at € 11.0 million (previous year: 21.0 million) and Semiconductor at € 2.7 million

Segment Reporting from January 1 to September 30, 2020 and 2019	Segment Solar		Segment Life Science		Segment Semiconductor		SINGULUS TECHNOLOGIES Group	
	2020 million €	2019 million €	2020 million €	2019 million €	2020 million €	2019 million €	2020 million €	2019 million €
9-month figures								
Sales (gross)	**8.2**	37.2	**11.0**	21.0	**2.7**	3.3	**21.9**	61.5
Sales deduction and individual selling expenses	**0.0**	-0.1	**-0.2**	-0.8	**0.0**	-0.1	**-0.2**	-1.0
Sales (net)	**8.2**	37.1	**10.8**	20.2	**2.7**	3.2	**21.7**	60.5
Write-offs and amortization	**-2.6**	-2.0	**-0.8**	-0.8	**-0.1**	-0.2	**-3.5**	-3.0
Operating result (EBIT)	**-14.0**	1.0	**-4.2**	0.8	**-2.4**	-1.5	**-20.6**	0.3
Financial result							**-1.6**	-1.6
Earnings before taxes							**-22.2**	-1.3
3rd Quarter								
Sales (gross)	**1.2**	8.2	**4.1**	8.2	**0.4**	1.0	**5.7**	17.4
Sales deduction and individual selling expenses	**0.0**	0.0	**0.0**	-0.4	**0.0**	-0.1	**0.0**	-0.5
Sales (net)	**1.2**	8.2	**4.1**	7.8	**0.4**	0.9	**5.7**	16.9
Write-offs and amortization	**-0.9**	-0.6	**-0.3**	-0.3	**0.0**	-0.1	**-1.2**	-1.0
Operating result (EBIT)	**-4.6**	-0.8	**-0.7**	0.1	**-1.0**	-0.6	**-6.3**	-1.3
Financial result							**-0.5**	-0.5
Earnings before taxes							**-6.8**	-1.8

(previous year: € 3.3 million). In the quarter under review sales were split into € 1.2 million in the Solar segment (previous year: € 8.2 million), Life Science at € 4.1 million (previous year: 8.2 million) and Semiconductor at € 0.4 million (previous year: € 1.0 million). Within the core segment Solar declines in sales on a nine-month basis and on a quarterly basis in the amounts of 78 % and 85 %, respectively, were recorded.

For the first nine months of 2020 the percentage regional breakdown of sales was as follows: Asia 31.5 % (previous year: 60.2 %), Europe 47.0 % (previous year: 22.1 %), North and South America 21.0 % (previous year: 17.4 %) as well as Africa and Australia 0.5 % (previous year: 0.3 %). The percentage regional breakdown of sales for the 3rd quarter 2020 was as follows: Asia 21.1 % (previous year: 44.2 %), Europe 56.1 % (previous year: 34.5 %), North and South America 22.8 % (previous year: 20.7 %) as well as Africa and Australia 0.0 % (previous year: 0.6 %).

In the first nine months of 2020 the gross profit margin was considerably negatively affected and amounted to -0.9 % (previous year: 31.4 %). The gross profit margin in the 3rd quarter 2020 stood at 7.0 % (previous year: 29.0 %). The main reason for the trend were declining sales and the resulting under-utilization at the existing production site in Kahl am Main and in Fürstenfeldbruck in the course of the COVID-19 pandemic as well as increased production costs for ongoing projects.

The operating expenses in the first nine months of 2020 amounted to € 20.4 million and were above the comparable prior-year level of € 18.7 million. This is mainly due to higher development expenses in connection with the company's strategic projects within the segments Solar and Life Science. The cost-saving measures initiated by the Executive Board with respect to personnel and non-personnel expenses were able to slightly lower the expenses in the divisions sales and marketing and general administration.

In the quarter under review the expenses for research and development amounted to € 2.0 million (previous year: € 1.7 million), for sales & marketing and customer services to € 2.5 million (previous year: € 2.4 million) and general & administrative expenses to € 2.2 million (previous year: € 2.3 million). The other operating expenses came to € 0.3 million (previous year: € 0.1 million), the other operating income stood at € 0.3 million (previous year: € 0.3 million). Both results are attributable to foreign exchange translation effects.

Overall, in the first nine months of 2020 earnings before interest and taxes (EBIT) were negative at € -20.6 million (previous year: € 0.3 million). In the 3rd quarter 2020 the EBIT was also negative at € -6.3 million (previous year: € -1.3 million).

Balance sheet and liquidity
In the period under review the short-term assets totaled € 44.1 million (December 31, 2019: € 51.5 million). The main reason here is the decline in cash and cash equivalents to € 12.5 million (December 31, 2019: € 14.8 million) as well as the decline in accounts receivable to € 3.0 million (December 31, 2019: € 5.8 million).

The long-term assets amounted to € 31.6 million as of September 30, 2020, around the level of the prior period (December 31, 2019: € 32.2 million).

The short-term debt increased compared with the level at the end of 2019 and amounted to € 66.8 million as of September 30, 2020 (December 31, 2019: € 38.2 million). The liabilities from production orders increased by € 20.6 million to € 27.2 million (December 31, 2019: € 6.6 million) due to the received prepayments. In contrast, the accounts payable declined by € 4.3 million to € 4.0 million (December 31, 2019: € 8.3 million). Furthermore, the financial liabilities from the issuance of the bond (€ 12.0 million) were regrouped from long-term to short-term liabilities in the connection with the maturity of the bond on July 22, 2021.

The long-term liabilities amounted to € 24.0 million as of September 30, 2020, significantly below the level of the prior period (December 31, 2019: € 38.5 million) due the aforementioned regrouping of financial liabilities.

Shareholders' equity
The shareholders' equity within the Group amounts to € -14.6 million as of September 30, 2020 due to the sustained losses, which is fully attributable to the shareholders of the parent company (December 31, 2019: € 7.0 million). However, the company expects a significant improvement in the shareholders' equity position in the coming years.

Cash flow
In the first nine months of 2020 the operating cash flow in the Group was positive at € 3.6 million (previous year: € -6.3 million). This is mainly due to the receipt of prepayments by the major customer CNBM. The cash flow from investing activities came to € -2.6 million (previous year: € -3.4 million). The cash flow from financing activities came to € -3.1 million overall (previous year: € 7.8 million). During the first quarter of the business year the company has prolonged the maturity of a senior-secured loan (€ 4.0 million) until March 2021. Overall, the amount of liquid funds declined by € 2.3 million in the first nine months 2020 to currently € 12.5 million (December 31, 2019: € 14.8 million).

Risk Report

SINGULUS TECHNOLOGIES as an internationally operating company continuously monitors the developments in connection with the outbreak of the COVID-19 pandemic and its economic consequences for the company. At the beginning of the second quarter the Executive Board implemented measures to ensure the safety of the employees of SINGULUS TECHNOLOGIES. The compliance with these measures is continuously monitored by the Executive Board and an emergency task force set up for this situation. The company complies with all of the applicable rules and recommendations of the relevant national and regional authorities.

Furthermore, the expenses in all of the company's areas were analyzed and, if possible, adjusted to the current situation.

At this point in time there is material uncertainty with respect to the further development of the pandemic. A final assessment of the future impacts on the business operations is thus currently not possible. At this point in time the impacts of the pandemic considerably obstruct the global travel activities and thus the progress of projects. Management is closely monitoring the situation in order to be able to implement required countermeasures.

Within the risk report for the business year 2019, the project and sales market risks for the Solar segment as well as the liquidity risk were defined essential risks for the Group.

Sales market risk

Due to the substantial decline in the business activities in connection with the COVID-19 pandemic, the sales market risk in the Solar segment is rated with an unchanged relevance score of 5. Even after the signing of the delivery contracts with CNBM for the production site in Xuzhou and the receipt of the first prepayment, the company currently regards the probability of occurrence of the sales market risk as being high. Accordingly, the risk is still rated to be existential.

In addition, the sales market risk for the Life Science segment was also assessed with a relevance score of 5 due to its increasing importance for the further development of the company. Due to an additional delay of major projects within this segment, at the end of the quarter under review the company also assesses the probability of occurrence as being high.

From today's perspective the global economy is to a large extent dependent on the future development of the COVID-19 pandemic. As a result, the global economy, in particular in important sales markets for the company, could weaken for a prolonged period of time. However, the impacts cannot be quantified from today's point of view.

Liquidity risk

Currently, we still rate the liquidity risk unchanged with a relevance score of 5. Despite the receipt of additional partial payments of the customer CNBM during the period under review and during drawing up the accounts, we rate the probability of occurrence as being high.

The continuation of the company is mainly dependent on realizing the budgeted plans in the next two years. It is an essential requisite for the continuation of the company that the partial payments by customers in connection with already concluded major orders are made as agreed. In particular, the receipt of additional partial payments by the customer CNBM as planned is required.

Moreover, winning an additional large order or a combination of equivalent alternative projects in the current business year is required. Furthermore, a successful and timely refinancing of the corporate bond in the amount of € 12.0 million due in July 2021 is a central component of securing the liquidity situation within the company. If the respective cash inflows cannot be realized as planned, the level of cash and cash equivalents will not be sufficient during the course of the year 2021 to completely honor all payment obligations. Insofar, the continuation of the company and thus of the Group is threatened. Material delays in payments or credit losses within these projects could not be compensated for.

In addition, we would like to once again point out that the future development of the COVID-19 pandemic could have negative impacts on the course of business in particular with respect to the demand situation as well as the course of essential customer orders. In this connection there could be substantial delays or even the failure to receive relevant partial payments.

Project risk

With respect to the project risk in particular the order progress for the delivery and installation of machines for the manufacturing of CIGS solar modules for the customer CNBM as planned is of essential importance for the continuation of the company. Currently, we still rate the project risk unchanged with a relevance score of 5. We still rate the probability of occurrence with an unchanged medium assessment. After significant delays the respective machines for the first expansion stage for 150 MW of the factory in Bengbu, China, have completely passed the process towards final acceptance in the 2nd quarter 2020. For the production site in Meishan the company expects the final acceptance of the machines in close cooperation with the customer in the course of the next couple of months. Negative impacts could result in connection with the future development of the COVID-19 pandemic in particular within China. If, despite a currently apparently improved situation, new measures to contain the virus are resolved in the medium-term, this could result in considerable delays in the completion of essential projects.

Generally, we point out that the realization of project risks within major projects would have material negative impacts on the asset, financial and earnings situation of the company. If the projects fail as a whole or in parts or the planned economic success is not sufficiently realized, this could have material negative impacts on the further development of the company.

Otherwise, in connection with the risk reporting during the first nine months of the business year 2020, compared with the risks depicted in the combined status report of the Annual Report for the year 2019, there were no further material changes.

Development of costs and prices

From our point of view, the selling prices developed as planned during the period under review. Also the procurement prices and as a result the cost of goods sold were within our expectations. The company filed for short-time work from April 1, 2020 to reduce the personnel expenses during the low utilization due to the COVID-19 pandemic. In addition, the non-personnel expenses were also reduced. However, the cost savings effect in this connection was offset by positive one-off income in the prior-year period. Generally, the future development of procurements prices and the realizable selling prices are currently not predictable.

Research and development

In contrast to the expenses, at € 8.1 million the expenses for developments in the first nine months of 2020 were below the prior-year level (previous year: € 9.9 million). The expenses for development activities came to € 2.5 million (previous year: € 3.7 million) in the quarter under review.

Employees

The headcount within the SINGULUS TECHNOLOGIES Group of 355 employees as of September 30, 2020 remained at the level of the end of the previous business year (December 31, 2019: 351).

The SINGULUS TECHNOLOGIES Stock

At the end of the period under review the stock price of the SINGULUS TECHNOLOGIES shares traded significantly lower than in the previous quarter. On November 12, 2020 the shares traded at € 4.05.

The freefloat of the SINGULUS TECHNOLOGIES shares currently amount to around 66 %.

The SINGULUS TECHNOLOGIES corporate bond

The bond of the SINGULUS TECHNOLOGIES AG with a nominal value of € 12.0 million is trading at the Open Market of Deutsche Boerse AG at the Frankfurt Stock Exchange since July 2016 under the security identification number WKN A2AA5H (ISIN DE000A2AA5H5 - ticker symbol SNGB). The bond is collateralized, has a term to maturity of five years and provides for annually increasing interest payments. As of the print deadline, the price of the bond stood at 83.00 % on November 12, 2020.

Outlook

Due to the current situation SINGULUS TECHNOLOGIES is unable to specify the impacts of the COVID-19 pandemic with sufficient accuracy. The already existing impacts of the COVID-19 pandemic on all of the company's divisions are substantial. The Executive Board expects that the short-time work will be continued until the end of the year and also further during the beginning of 2021. Accordingly, the Executive Board currently still refrains from providing an outlook for the key financial results for the business year 2020.

However, it can already be foreseen today that in the fourth quarter of the current financial year there will probably only be a slight improvement in operational business activity.

Best regards,

The Executive Board

SINGULUS TECHNOLOGIES AG

SINGULUS TECHNOLOGIES Group
Balance Sheet

as of September 30, 2020 and December 31, 2019

ASSETS	Sept. 30, 2020 [million €]	Dec. 31, 2019 [million €]
Cash and cash equivalents	**12.5**	14.8
Restricted cash	**4.7**	4.4
Trade receivables	**3.0**	5.8
Receivables from construction contracts	**3.5**	4.6
Other receivables and other assets	**4.8**	6.4
Total receivables and other assets	**11.3**	16.8
Raw materials, consumables and supplies	**8.3**	8.8
Work in process	**7.3**	6.7
Total inventories	**15.6**	15.5
Total current assets	**44.1**	**51.5**
Property, plant and equipment	**14.2**	15.6
Capitalized development costs	**10.3**	9.5
Goodwill	**6.7**	6.7
Other intangible assets	**0.4**	0.4
Total non-current assets	**31.6**	**32.2**
Total assets	**75.7**	**83.7**

EQUITY AND LIABILITIES	Sept. 30, 2020 [million €]	Dec. 31, 2019 [million €]
Trade payables	**4.0**	8.3
Prepayments received	**4.2**	2.6
Liabilities from construction contracts	**27.2**	6.6
Financing liabilities from the issuance of loans	**4.0**	4.0
Financing liabilities from the issuance of bonds	**12.5**	0.8
Current leasing liabilities	**2.4**	2.4
Other current liabilities	**6.5**	9.1
Provisions for restructuring measures	**0.2**	0.2
Tax provisions	**0.5**	0.9
Other provisions	**4.8**	3.3
Total current liabilities	**66.3**	**38.2**
Financing liabilities from the issuance of bonds	**0.0**	12.0
Non-current leasing liabilities	**5.7**	7.3
Pension provisions	**16.1**	16.2
Deferred tax liabilities	**2.2**	3.0
Total non-current liabilities	**24.0**	**38.5**
Total liabilities	**90.3**	**76.7**
Subscribed capital	**8.9**	8.9
Capital reserves	**19.8**	19.8
Other reserves	**-3.9**	-3.7
Retained earnings	**-39.4**	-18.0
Equity attributable to owners of the parent	**-14.6**	7.0
Total equity	**-14.6**	**7.0**
Total equity and liabilities	**75.7**	**83.7**

SINGULUS TECHNOLOGIES Group
Income Statement
from January 1 to September 30, 2020 and 2019

	3rd Quarter 2020		3rd Quarter 2019		Jan. 1 - Sept. 30, 2020		Jan. 1 - Sept. 30, 2019	
	[million €]	[%]	[million €]	[%]	[million €]	[%]	[million €]	[%]
Revenue (gross)	**5.7**	**100.0**	17.4	103.0	**21.9**	**100.9**	61.5	101.7
Sales deductions and direct selling costs	**0.0**	**0.0**	-0.5	-3.0	**-0.2**	**-0.9**	-1.0	-1.7
Revenue (net)	**5.7**	**100.0**	16.9	100.0	**21.7**	**100.0**	60.5	100.0
Cost of sales	**-5.3**	**-93.0**	-12.0	-71.0	**-21.9**	**-100.9**	-41.5	-68.6
Gross profit on sales	**0.4**	**7.0**	4.9	29.0	**-0.2**	**-0.9**	19.0	31.4
Research and development	**-2.0**	**-35.1**	-1.7	-10.1	**-6.5**	**-30.0**	-4.7	-7.8
Sales and customer service	**-2.5**	**-43.9**	-2.4	-14.2	**-7.5**	**-34.6**	-7.6	-12.6
General administration	**-2.2**	**-38.6**	-2.3	-13.6	**-6.6**	**-30.4**	-6.5	-10.7
Other operating expenses	**-0.3**	**-5.3**	-0.1	-0.6	**-0.4**	**-1.8**	-0.3	-0.5
Other operating income	**0.3**	**5.3**	0.3	1.8	**0.6**	**2.8**	0.4	0.7
Total operating expenses	**-6.7**	**-117.5**	-6.2	-36.7	**-20.4**	**-94.0**	-18.7	-30.9
Operating result (EBIT)	**-6.3**	**-110.5**	-1.3	-7.7	**-20.6**	**-94.9**	0.3	0.5
Finance income	**0.0**	**0.0**	0.1	0.6	**0.0**	**0.0**	0.1	0.2
Finance costs	**-0.5**	**-8.8**	-0.6	-3.6	**-1.6**	**-7.4**	-1.7	-2.8
EBT	**-6.8**	**-119.3**	-1.8	-10.7	**-22.2**	**-102.3**	-1.3	-2.1
Tax expense/income	**0.4**	**7.0**	-0.1	-0.6	**0.8**	**3.7**	-0.6	-1.0
Profit or loss for the period	**-6.4**	**-112.3**	-1.9	-11.2	**-21.4**	**-98.6**	-1.9	-3.1
Thereof attributable to:								
Owners of the parent	**-6.4**		-1.9		**-21.4**		-1.9	
Non-controlling interests	**0.0**		0.0		**0.0**		0.0	
	[€]		[€]		**[€]**		[€]	
Basic earnings per share based on the profit for the period (in EUR) attributable to owners of the parent	**-0.72**		-0.21		**-2.41**		-0.21	
Diluted earnings per share based on the profit for the period (in EUR) attributable to owners of the parent	**-0.72**		-0.21		**-2.41**		-0.21	

SINGULUS TECHNOLOGIES Group
Statement of Comprehensive Income

from January 1 to September 30, 2020 and 2019

	3rd Quarter 2020 [million €]	3rd Quarter 2019 [million €]	Jan. 1 - Sept. 30, 2020 [million €]	Jan. 1 - Sept. 30, 2019 [million €]
Profit or loss for the period	**-6.4**	-1.9	**-21.4**	-1.9
Items that will be reclassified to profit and loss:				
Exchange differences in the fiscal year	**-0.3**	0.4	**-0.2**	0.5
Total income and expense recognized directly in other comprehensive income	**-0.3**	0.4	**-0.2**	0.5
Total comprehensive income	**-6.7**	-1.5	**-21.6**	-1.4
Thereof attributable to:				
Owners of the parent	**-6.7**	-1.5	**-21.6**	-1.4

SINGULUS TECHNOLOGIES Group
Statement of Changes in Equity
as of September 30, 2020 and 2019

	Equity Attributable to Owners of the Parent		
	Subscribed Capital	Capital Reserves	Other Reserves*
	[million €]	[million €]	Currency Translation Reserves [million €]
As of January 1, 2019	**8.9**	**19.8**	**3.6**
Profit or loss for the period	0.0	0.0	0.0
Other comprehensive income	**0.0**	**0.0**	**0.5**
Total comprehensive income	**0.0**	**0.0**	**0.5**
As of September 30, 2019	**8.9**	**19.8**	**4.1**
As of January 1, 2020	**8.9**	**19.8**	**3.9**
Profit or loss for the period	0.0	0.0	0.0
Other comprehensive income	**0.0**	**0.0**	**-0.2**
Total comprehensive income	**0.0**	**0.0**	**-0.2**
As of September 30, 2020	**8.9**	**19.8**	**3.7**

* Prior-year figures and designation adjusted (we refer to the explanation in the annotations to the interim report)

Equity Attributable to Owners of the Parent			Non-Controlling Interests	Equity
Other Reserves*	Retained Earnings*	Total		
Actual Gains and Losses from Pension Commitments [million €]	Other Retained Reserves [million €]	[million €]	[million €]	[million €]
-5.9	**-6.7**	**19.7**	**0.0**	**19.7**
0.0	-1.9	-1.9	0.0	-1.9
0.0	**0.0**	**0.5**	**0.0**	**0.5**
0.0	**-1.9**	**-1.4**	**0.0**	**-1.4**
-5.9	**-8.6**	**18.3**	**0.0**	**18.3**
-7.6	**-18.0**	**7.0**	**0.0**	**7.0**
0.0	-21.4	-21.4	0.0	-21.4
0.0	**0.0**	**-0.2**	**0.0**	**-0.2**
0.0	**-21.4**	**-21.6**	**0.0**	**-21.6**
-7.6	**-39.4**	**-14.6**	**0.0**	**-14.6**

SINGULUS TECHNOLOGIES Group
Statement of Cash Flows
from January 1 to September 30, 2020 and 2019

	Jan. 1 - Sept. 30, 2020 [million €]		Jan. 1 - Sept. 30, 2019 [million €]	
Cash flows from operating activities				
Profit or loss for the period		**-21.4**		-1.9
Adjustment to reconcile profit or loss for the period to net cash flow				
Amortization, depreciation and impairment of non-current assets	**3.5**		3.0	
Contribution to the pension provisions	**0.1**		0.3	
Other non-cash expenses/income	**-0.2**		-1.4	
Net finance costs	**1.6**		1.6	
Net tax expense	**-0.8**		0.6	
Change in trade receivables	**2.8**		1.2	
Change in construction contracts	**21.6**		3.4	
Change in other receivables and other assets	**1.5**		-0.6	
Change in inventories	**-0.1**		-1.2	
Change in trade payables	**-4.3**		-7.7	
Change in other liabilities	**-2.7**		-2.1	
Change in prepayments	**1.6**		0.3	
Change in provisions from restructuring measures	**0.0**		-1.9	
Change in further provisions	**0.8**		0.2	
Interest paid	**-0.4**		-0.1	
		25.0		-4.4
Net cash from/used in operating activities		**3.6**		-6.3

	Jan. 1 - Sept. 30, 2020 [million €]		Jan. 1 - Sept. 30, 2019 [million €]	
Cash flows from investing activities				
Cash paid for investments in development projects	**-2.1**		-3.1	
Cash paid for investments in other intangible assets and property, plant and equipment	**-0.5**		-0.3	
Net cash from/used in investing activities		**-2.6**		-3.4
Cash flows from financing activities				
Cash used to pay bond interest	**-1.0**		-0.9	
Cash received/used on the issuance of loans	**0.0**		3.9	
Cash used to pay loan interest	**-0.2**		-0.2	
Cash used to pay leasing liabilities	**-1.6**		-1.4	
Cash received/used on financial assets subject to restrictions on disposal	**-0.3**		6.4	
Net cash from/used in financing activities		**-3.1**		7.8
Cash and cash equivalents at the beginning of the reporting period		**-2.1**		-1.9
Effect of exchange rate changes		**-0.2**		0.2
Cash and cash equivalents at the beginning of the reporting period		**14.8**		13.5
Cash and cash equivalents at the end of the reporting period		**12.5**		11.8

Cash and cash equivalents comprise monetary investments with a remaining maturity of up to three months at the time of acquisition.

Financial assets subject to restrictions on disposal are presented separately in the balance sheet. These financial assets relate to the Company's financing transactions and are included in the consolidated cash flow statement as cash flows from financing activities.

Annotations to the Interim Report

The SINGULUS TECHNOLOGIES Aktiengesellschaft (in the following also “SINGULUS” or the “Company”) is an exchange-listed capital company domiciled in Germany. The presented consolidated financial accounts for the interim reporting of the SINGULUS TECHNOLOGIES AG and its subsidiaries (“Group”) for the first nine months of the business year 2020 were approved for publication by resolution of the Executive Board as per November 12, 2020.

The consolidated financial accounts were drawn up in Euro (€). If not stated otherwise, all figures are in millions of Euro (million €). Due to statements in million € differences in rounding may occur.

Accounting and valuation principles
The preparation of the abbreviated consolidated interim results for the period from January 1 to September 30, 2020 was made pursuant to IAS 34 “Interim Financial Reporting”. The abbreviated consolidated interim results do not include all of the notes and information required for the reporting for the full business year and should be read in conjunction with the consolidated financial accounts as of December 31, 2019. The interim financial accounts were neither audited nor reviewed by auditors.

The preparation of the interim results pursuant to IAS 34 requires estimates and assumptions by the management, affecting the level of the reported assets, liabilities, sales, income, expenses as well as contingent liabilities. These assumptions and estimates mainly affect the Group-consistent determination of useful life expectancy, the write-offs of assets, the valuation of provisions, the recoverability of receivables, the determination of realizable terminal values with regards to inventories as well as the realizability of future tax relieves. The actual values can differ from the assumptions and estimates made on a case by case basis. Changes are recognized affecting earnings at the time of the knowledge gained. The accounting and valuation methods applied for the consolidated accounts for the interim reporting correspond to those applied for the most recent consolidated financial report as of the end of the business year 2019. For a detailed description of the accounting principles please refer to the notes of the consolidated financial statements of our Annual Report 2019.

The consumption of more than half of the nominal capital pursuant to HGB was incurred in the business year 2017 and was reported on September 21, 2017. The extraordinary shareholders’ meeting took place on November 29, 2017.

However, from today’s point of view, the company has sufficient available liquid funds to safeguard the course of business and therefore draws up the financial statement according to the going concern assumptions. Nevertheless, it has to be pointed out that the continuation of the company pursuant to the liquidity planning depends on the realization of the plans in the next two years. The essential prerequisites for the plans are that the partial payments of the customers, which are payable due to the already contracted large orders, are actually made without material delays. Moreover, winning an additional large order or a combination of equivalent alternative projects in the current business year is required. Furthermore, a successful and timely refinancing of the corporate bond in the amount of € 12.0 million due in July 2021 is a central component of securing the liquidity situation within the company. If the respective cash inflows cannot be realized as planned, the level of cash and cash equivalents will not be sufficient during the course of the year 2021 to completely honor all payment obligations. Insofar, the continuation of the company and thus of the Group is threatened.

These events and conditions indicate the existence of material uncertainty, which can cast considerable doubt on the company's ability to continue its business activities and which pose an existence-threatening risk in the meaning of Art. 322 Para. 2 Sent. 3 HGB.

Revised presentation of shareholders' equity
The company has decided to adjust the individual items of the shareholders' equity with respect to its structure and its labeling to clarify the financial statements. The following changes result:

(i) The shareholders' equity items "Reserves" and "Loss carry forwards" are renamed to "Other reserves" and "Retained earnings".

(ii) In the previous reporting periods finance-mathematical profits and losses from pension benefits were categorized under "Loss carry forward". The company will regroup these effects to "Other reserves". The prior-year results were adjusted correspondingly.

This change does not have an impact on the asset or earnings situation of the Group.

Scope of consolidation
In addition to the SINGULUS TECHNOLOGIES AG, the consolidated financial statements include all companies, which are legally or factually controlled by the company. In the interim report as of September 30, 2020, in addition to the SINGULUS TECHNOLOGIES AG two domestic and ten foreign subsidiaries were included overall. No companies have been added or excluded from the scope of consolidation in the period under review.

Accounts receivable and receivables from production orders
The accounts receivable and production receivables as of September 30, 2020 are split as follows:

	Sept. 30, 2020 in million €	Dec. 31, 2019 in million €
Accounts receivable – short-term	**3.2**	6.9
Receivables from production orders	**3.5**	4.6
Less write-offs	**-0.2**	-1.1
	6.5	10.4

Intangible assets
Capitalized development expenses, goodwill, customer bases as well as concessions, intellectual property rights and other intangibles are included under intangible assets. As of September 30, 2020, the capitalized development expenses amounted to € 10.3 million (December 31, 2019: € 9.5 million). In the first nine months of 2020 the investments in developments totaled € 2.1 million previous year: € 3.1 million). Scheduled write-offs and amortization on capitalized development expenses amounted to € 1.3 million (previous year: € 1.0 million). In the quarter under review development expenses amounted to € 0.6 million (previous year: € 1.3 million), the scheduled amortization amounted to € 0.4 million (previous year: € 0.4 million).

Property, plant & equipment
In the first nine months of the business year 2020 € 0.5 million were invested in property, plant & equipment (previous year: € 0.4 million). During the same period scheduled depreciation amounted to € 2.1 million (previous year: € 2.0 million). The scheduled depreciation for the quarter under review amounted to € 0.7 million (previous year: € 0.6 million).

Breakdown of sales
The following matrix splits sales in the period under review according to the individual segments and selected categories.

January 1 to September 30, 2020	Solar in million €	Life Science in million €	Semiconductor in million €	Total in million €
Sales by country of destination				
Germany	3.6	0.5	0.8	4.9
Rest of Europe	0.2	5.0	0.2	5.4
North and South America	0.4	3.8	0.4	4.6
Asia	4.0	1.6	1.3	6.9
Africa & Australia	0.0	0.1	0.0	0.1
	8.2	**11.0**	**2.7**	**21.9**
Sales by country of origin				
Germany	7.5	5.8	1.8	15.1
Rest of Europe	0.0	0.2	0.1	0.3
North and South America	0.3	3.3	0.7	4.3
Asia	0.4	1.7	0.1	2.2
Africa & Australia	0.0	0.0	0.0	0.0
	8.2	**11.0**	**2.7**	**21.9**
Products and services				
Production equipment	6.5	3.8	2.0	12.3
Service and replacement parts	1.7	7.2	0.7	9.6
	8.2	**11.0**	**2.7**	**21.9**
Time of sales realization				
Sales realization extending one period	6.5	3.7	1.7	11.9
Sales realization for one period	1.7	7.3	1.0	10.0
	8.2	**11.0**	**2.7**	**21.9**

January 1 to September 30, 2019	Solar in million €	Life Science in million €	Semiconductor in million €	Total in million €
Sales by country of destination				
Germany	2.9	0.8	0.0	3.7
Rest of Europe	1.4	6.9	1.8	10.1
North and South America	3.1	7.1	0.5	10.7
Asia	29.8	6.0	1.0	36.8
Africa & Australia	0.0	0.2	0.0	0.2
	37.2	**21.0**	**3.3**	**61.5**
Sales by country of origin				
Germany	35.6	13.6	1.7	50.9
Rest of Europe	0.0	0.3	0.2	0.5
North and South America	1.4	6.3	1.2	8.9
Asia	0.2	0.8	0.2	1.2
Africa & Australia	0.0	0.0	0.0	0.0
	37.2	**21.0**	**3.3**	**61.5**
Products and services				
Production equipment	34.8	11.5	1.6	47.9
Service and replacement parts	2.4	9.5	1.7	13.6
	37.2	**21.0**	**3.3**	**61.5**
Time of sales realization				
Sales realization extending one period	34.6	11.0	1.3	46.9
Sales realization for one period	2.6	10.0	2.0	14.6
	37.2	**21.0**	**3.3**	**61.5**

Sales reductions and individual selling expenses
The sales reductions include cash discounts granted. The individual selling expenses are mainly composed of expenses for packaging, freight and commissions.

General administrative expenses
The administrative expenses include the expenses for the management, personnel expenses, the finance and accounting departments as well as the corresponding expenses for rent and company cars. Furthermore, they include the ongoing IT expenses, legal and consulting fees, expenses for investor relations activities, the ordinary Annual General Meeting as well as the annual financial statements.

Research and development expenses
In addition to the research expenses and non-capitalizable development expenses, the research and development expenses in the first nine months of 2020 still include the scheduled amortization of capitalized development efforts in the amount of € 1.3 million (previous year: € 1.0 million). During the 3rd quarter of 2020 write-offs on capitalized development activities amounted to € 0.4 million (previous year: € 0.4 million).

Financial instruments
The following table displays the book values and the corresponding time values of all financial instruments included in the consolidated financial statement by class.

		Book value		Attributable time value	
	Valuation method	Sept. 30, 2020 in million €	Dec. 31, 2019 in million €	Sept. 30, 2020 in million €	Dec. 31, 2019 in million €
Financial assets					
Cash and cash equivalents **	AC	**12.5**	14.8	**12.5**	14.8
Restricted financial assets **	AC	**4.7**	4.4	**4.7**	4.4
Derivatives					
Hedging Derivatives **	HD	**–**	–	**–**	–
Accounts receivable **	AC	**3.0**	5.8	**3.0**	5.8
Other receivables	AC	**4.8**	6.4	**4.8**	6.4
Financial liabilities					
Bond *	AC	**12.5**	12.8	**10.3**	10.8
Liabilities from the issuance of loans	AC	**4.0**	4.0	**4.0**	4.0
Derivatives					
Hedging Derivative **	HD	**–**	–	**–**	–
Accounts payable **	AC	**4.0**	8.3	**4.0**	8.3
Other liabilities	AC	**6.5**	9.1	**6.5**	9.1
Total	AC	**52.0**	65.6	**49.8**	63.6
Total	HD	**0.0**	0.0	**0.0**	0.0

* The valuation at attributable time value was accounted for as Level 1 attributable time value, based on the input factors of the applied valuation procedures.
** The valuations at attributable time value were accounted for as Level 2 attributable time values, based on the input factors of the applied valuation procedures.

Annotations to the abbreviations:
AC: Amortized Cost (financial assets or liabilities valued at net acquisition costs)
HD: Hedging Derivative

Cash and cash equivalents, restricted funds as well as accounts payable regularly have a short term to maturity. The balance sheet values are approximately the attributable time values. The same holds true for short-term accounts receivables and other assets.

The attributable time values of long-term accounts receivable corresponds to the present values corresponding to the payments of the assets subject to the relevant interest rate parameters.

As a valuation price for the foreign exchange forwards concluded, for cash rates the ECB reference prices and for forward rates the relevant forward rate prices of the relevant commercial banks are used.

The attributable time value of the exchange-listed bonds corresponds to the exchange price at the balance sheet date plus the book value of the accrued interest liabilities as of the balance sheet date.

The attributable time value of the liabilities from the issuance of loans corresponds to the redemption amount of the loans at the balance sheet date.

The maximum credit risk is reflected by the book values of the financial assets and liabilities.

Financial income and financing expenses
The interest income/expenses are composed as follows:

	Sept. 30,2020 in million €	Sept. 30,2019 in million €
Financing expenses from issuance of bond	**-0.6**	-0.6
Interest expenses from the discounting of pension provisions	**-0.2**	-0.2
Interest expenses from capitalized leasing contracts	**-0.4**	-0.4
Other financing expenses	**-0.4**	-0.5
Other financial income	**0.0**	0.1
	-1.6	-1.6

Earnings per share
For the calculation of the undiluted earnings per share the earnings attributable to the bearers of the common shares of the parent company are divided by the weighted average number of shares in circulation during the period under review.

For the calculation of the diluted earnings per share the earnings attributable to the bearers of the common shares of the parent company are divided by the weighted average number of common shares in circulation during the period under review in addition to the weighted average number of shares resulting from the conversion of all potential common shares with dilution effect into common shares. Dilution effects were neither recorded in the quarter under review nor in the same period one year ago. In the period from the balance sheet date until the drawing up of the consolidated financial statements there were no transactions of common shares or potential common shares.

Financing liabilities from issuance of bond
The secured bond (ISIN DE000A2AA5H5) with a volume of € 12.0 million was issued in July 2016 and has a term to maturity of five years as well as an annually increasing coupon. The initial interest rate amounted to 3.0 %. It increases annually, subject to an early repayment by the company, in steps to 6.0 %, 7.0 %, 8.0 % up to 10.0% p.a.. The effective interest rate amounts to 6.70 % p.a.. Cash, receivables, inventories, fixed assets and intangible assets of the SINGULUS TECHNOLOGIES AG serve primarily as collateral for the new bond.

Liabilities from the issuance of loans
In February 2019 the company has taken a loan in the amount of € 4.0 million from a shareholder and bondholder. The original term of the loans was one year. In the meantime the term has been prolonged by an additional year. The loan is in context of the bond provisions Art. 8 (a) (iv) in connection with Art. 3 (e). Accordingly, the company is authorized to enter financial liabilities in form of a loan of up to € 4.0 million. The bond collateral primarily serves to secure the loan. The effective interest rate amounts to 9.97 % per year.

Events after the Balance Sheet Date
There were no material events after the balance sheet date.

Shareholdings of Board members
As of the balance sheet date, the members of the Executive and Supervisory Boards of the SINGULUS TECHNOLOGIES AG held the following number of shares, convertible bonds and stock options: As of September 30, 2020 the Chairman of the Supervisory Board, Dr.-Ing. Wolfgang Leichnitz, held 245 shares of the company overall, the Supervisory Board member Dr. Silke Landwehrmann held 2,000 shares of the company as of September 30, 2020.

Furthermore, at the end of the quarter under review members of the Executive Board had themselves purchased the following number of shares of the SINGULUS TECHNOLOGIES AG:

	Sept. 30, 2020 shares
Dr.-Ing. Stefan Rinck, CEO	122
Markus Ehret, CFO	43
Dr. rer. nat. Christian Strahberger, COO	2,000
	2,165

Affirmation of the Legal Representatives

“We assert to our best knowledge and belief that pursuant to the applicable accounting principles for the interim financial reporting the consolidated financial statements reflect the true situation of the asset, financial and earnings situation of the Group. The consolidated interim status report depicts the course of business including the financial results and the situation of the Group in a way reflecting the true situation and describing the material opportunities and risks of the foreseeable developments of the Group during the remainder of the business year.”

Kahl am Main, November 2020

The Executive Board

At a glance –

Consolidated Key Figures 3rd Quarter

		2019	2020
Revenue (gross)	million €	**17.4**	**5.7**
Order intake	million €	**6.8**	**4.0**
EBIT	million €	**-1.3**	**-6.3**
EBITDA	million €	**-0.3**	**-5.1**
Earnings before taxes	million €	**-1.8**	**-6.8**
Profit/loss for the period	million €	**-1.9**	**-6.4**
Research & development expenditures	million €	**3.7**	**2.5**

Consolidated Key Figures 9 Months

		2019	2020
Revenue (gross)	million €	61.5	**21.9**
Order intake	million €	33.9	**70.9**
Order backlog (09/30)	million €	38.5	**75.3**
EBIT	million €	0.3	**-20.6**
EBITDA	million €	3.3	**-17.1**
Earnings before taxes	million €	-1.3	**-22.2**
Profit/loss for the period	million €	-1.9	**-21.4**
Operating cash flow	million €	-6.3	**3.6**
Shareholders' equity	million €	18.3	**-14.6**
Balance sheet total	million €	93.3	**75.7**
Research & development expenditures	million €	9.9	**8.1**
Employees (09/30)		358	**355**
Weighted number of shares, basic		8,896,527	**8,896,527**
Earnings per share, basic	€	-0.21	**-2.41**

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Corporate Calendar 2020/21

November 2020	
Interim Report Q3/2020	11/13
November 2020	
Deutsches Eigenkapitalforum Online	11/16 to 11/18
February/March	
Quiet Period: Ahead of the report of the quarterly and annual results SINGULUS TECHNOLOGIES only conducts limited communication with the capital market.	02/26 to 03/26
March 2021	
Annual Press Conference	03/26
March 2021	
Analysts' Conference	03/26
May 2021	
Interim Report Q1/2021	05/11
June 2021	
Annual General Meeting	06/09
July/August 2021	
Quiet Period: Ahead of the report of the quarterly and annual results SINGULUS TECHNOLOGIES only conducts limited communication with the capital market.	07/07 to 08/04
August 2021	
Half Year Report 2021	08/05
November 2021	
Interim Report Q3/2021	11/11

Future-oriented Statements and Forecasts

This report contains future-oriented statements based on the current expectations, assessments and forecasts of the Executive Board as well as on the currently available information to them. Known as well as unknown risks, uncertainties and impacts could cause the actual results, the financial situation or the development to differ from the statements made in this report. We assume no obligation to update the futureoriented statements made in this report.

Studio Krause – 11/2020