

REPORT FOR THE FIRST HALF 2023

as of June 30, 2023 (preliminary)



Thin-Film Coating and Surface Treatment





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Business Trends and Situation of the SINGULUS TECHNOLOGIES Group

SINGULUS TECHNOLOGIES Reports Preliminary Financial Key Figures for the 1st Half of 2023

- » *Orders for Medical Technology in high single-digit million range*
- » *Gross profit margin at 26.7 %*
- » *Liquidity at € 17.6 million as of June 30, 2023*

The SINGULUS TECHNOLOGIES AG (SINGULUS TECHNOLOGIES) reports preliminary financial results for the first half of 2023. Sales in the amount of € 41.7 million in the first half of 2023 were slightly lower than the previous year's level of € 44.2 million. Sales in the second quarter came to € 25.4 million (previous year: € 22.8 million). In the 2nd quarter 2023 earnings before interest and taxes (EBIT) in the amount of € 0.2 million were slightly positive (previous year: € 1.4 million). The EBIT in the first half-year 2023 totaled € -0.7 million (previous year: € 1.5 million).

In the first half of 2023, the gross profit margin reached the prior-year level and amounted to 26.7 % (previous year: 26.8 %). The unrestricted, available liquidity to SINGULUS TECHNOLOGIES within the Group amounted to € 17.6 million as of June 30, 2023 compared with € 18.7 million as of December 31, 2022. The order intake reached € 24.1 million in the period under review. The order intake in the same period 2022 amounted to € 33.5 million. In the second quarter the order intake

came to € 10.0 million (previous year: € 27.1 million). The order backlog amounted to € 67.2 million as of June 30, 2023 (previous year: € 104.0 million).

As of June 30, 2023, the headcount within the SINGULUS TECHNOLOGIES Group declined to 298 employees due to the closure of the production at Fürstenfeldbruck as of the end of the business year 2022 (December 31, 2022: 321 employees).

Provision of financing as of February 3, 2023

The Chinese state-owned Group CNBM Group, Beijing, holds 16.75 % of the shares of SINGULUS TECHNOLOGIES via a consolidated Company (CNBM). To finance SINGULUS TECHNOLOGIES, with effect from February 3, 2023 the Company and CNBM signed an agreement regarding the provision of liquid funds in the amount of € 20.0 million. In return for the granted loan, SINGULUS TECHNOLOGIES grants CNBM the option for exclusive rights of use for specific thin-film technology in the Solar division. The total volume was received by the Company in two tranches in the amount of € 9.6 million in March 2023 and in the amount of € 10.4 million in early April 2023. Both tranches have a maturity of at least 18 months, but the disbursed funds have to be repaid in full or in part only upon request of the lender. Furthermore, the Company also has the option to repay the funds in part or in total at any time. However, they will not be eligible to be drawn again then.

Auditors' reports with unqualified audit opinions issued for the annual financial statements for fiscal years 2020 and 2021

On April 6, 2023, KPMG AG Wirtschaftsprüfungsgesellschaft, Frankfurt ("KPMG"), issued SINGULUS TECHNOLOGIES with the audit certificates with unqualified audit opinions for the financial statements of the business years 2020 and 2021. Following the issue of the audit certificates, both of the financial statements were adopted at a meeting of the Supervisory Board and published on the Company's website on April 20, 2023.

KPMG, which has been responsible for auditing the annual financial statements to 2021, must not continue the mandate after completing its tenth year of auditing.

The delayed publication of the annual financial statements for the business years 2020 and 2021 prevented a timely publication of the annual financial statements for 2022. On April 25, 2023, SINGULUS TECHNOLOGIES announced the date of publication as August 31, 2023.

By resolution dated May 16, 2023, the Local Court Aschaffenburg appointed Baker Tilly GmbH & Co. KG Wirtschaftsprüfungsgesellschaft as auditor (HGB) and group auditor (IFRS) for the financial year 2022, at the request of the Company.

Annual shareholders' meeting for the business year 2020 and 2021 on July 19, 2023

The Annual General Meeting on July 19, 2023 approved all agenda items with a large majority, including the ratification of the actions of the executive bodies, the creation of new Authorized Capital, and the amendments to the Articles of Association. The Executive and Supervisory Boards of the SINGULUS TECHNOLOGIES AG proposed the capital measures to have flexibility for potential acquisitions or for strengthening the equity base, if required, in the course of the further business development.

The terms of office of Dr. Rolf Blessing and Dr. Wolfhard Lechnitz ended at the close of the Annual General Meeting on July 19, 2023. Dr. Lechnitz stood for re-election and the Annual General Meeting confirmed the election. Dr. Blessing had stated that he would leave the Supervisory Board at the end of his term of office. Dr. Changfeng Tu stood as a new candidate for the Supervisory Board and was elected by the Annual General Meeting. During the course of its constituent meeting after the Annual General Meeting, the Supervisory Board elected Dr. Lechnitz as its Chairman.

At the request of the Company, the Local Court Aschaffenburg appointed Baker Tilly GmbH & Co. KG, Wirtschaftsprüfungsgesellschaft as auditor (HGB) and group auditor (IFRS) for the financial year 2022. On July 19, 2023, the Annual General Meeting elected Baker Tilly GmbH & Co. KG Wirtschaftsprüfungsgesellschaft as auditors for the financial year 2023.

Segments

SINGULUS TECHNOLOGIES is constantly working on further developing the core technologies in the three segments and the resulting machine types.

Solar Segment

Despite the focus on new cells concepts, thin-film solar technology remains of key importance for the favorable course of business of the Company. In cooperation with the key customer CNBM, SINGULUS TECHNOLOGIES works on the introduction of a new generation of CISARIS selenization machines for the implementation of CIGS solar technology (copper-indium-gallium-diselenide solar

cells). Following the successful delivery of a prototype of the new generation, the first machine of the new CISARIS CX3 type was already commissioned.

During the period under review, SINGULUS TECHNOLOGIES signed a contract for the delivery of an additional vacuum coating machine for the CdTe (cadmium-telluride) thin-film solar technology with CNBM, Beijing. CNBM continues to invest in factories for production based on both CIGS (copper, indium, gallium and selenium or sulfur) and CdTe technologies. SINGULUS TECHNOLOGIES is an important partner for CNBM for the set-up of factories for the production of CdTe solar modules. In addition to its ongoing project with regards to the CIGS technology, the customer



SNEC PV Power Expo,
Shanghai, China,
May 24-26, 2023

intends to set up additional production sites for the manufacturing of CdTe thin-film solar module in various regions in China. CNBM targets an annual output of CdTe solar modules at its various sites in a gigawatt range.

An additional focus of activities in the solar market is the establishment of new production sites for crystalline high-performance solar cells in Europe and the US. In Europe, cell production at a gigawatt scale is discussed and planned. SINGULUS TECHNOLOGIES is actively participating in all European initiatives for the implementation of these projects. In the US, the "Inflation Reduction Act" was presented. This includes substantial investments in various areas. This holds particularly true

for climate protection. The support of renewable energies, including solar energy, is a central measure of the act. Due to the support for projects reducing the emission of greenhouse gases, the demand for solar modules and solar cells will presumably increase and thus US manufacturers will benefit. All market participants expect that substantial investments will be made in the US for the set-up of solar cell and solar module productions. After the reporting period the Company received an order for a poly-silicon cleaning machine.

In June 2023, SINGULUS TECHNOLOGIES presented a new vacuum coating machine named GENERIS PET. It is used for the passivation of cut edges of solar cells



Intersolar Europe & The Smarter E Europe 2023, Munich, Germany, June 14 - 16, 2023

in order to improve the efficiency in the course of the processing of half, multi and shingle cells. The coating machine GENERIS PET enables an increase of the efficiency level of up to 1 % in absolute terms compared with machines with un-passivated, cut cells. The machine is suitable for various cell and cut formats and can be integrated into existing cell and module lines. The Company is confident that this machine will show good sales prospects in the solar market.

From SINGULUS TECHNOLOGIES' perspective, all of the framework conditions are still in favor of long-term growth in the solar sector. Solar as a climate-friendly source of power generation is no longer in question.

Life Science Segment

In this segment, SINGULUS TECHNOLOGIES focuses on the areas Medical Technology, Decorative Coatings and Data Storage. In the past couple of years, in particular in the segment Decorative Coatings and Medical Technology an extensive expansion of activities was witnessed. In 2022, several machines models such as the MEDLINE, POLYCOATER and DECOLINE II types were delivered or commissioned in Asia, Europe and the US.

An important contributor to sales in the past business year were the production machines of the MEDLINE type for contact lenses in the Medical Technology division.



China Beauty Expo,
Shanghai, China,
May 12 - 14, 2023

The machines for the orders received in 2022, will be assembled, delivered and commissioned in the coming weeks and months. Also during the period under review SINGULUS TECHNOLOGIES was able to record orders in a high single-digit million Euro range. The market for contact lenses is a growing sector in the medical technology industry. More and more people opt for contact lenses as an alternative for glasses due to improved ease of mobility and aesthetic advantages.

Due to the growing global market, the Company expects the sales of these machines to continue to show a favorable trend in the next couple of years.

The production line DECOLINE II distinguishes itself considerably from traditional coating processes with its environmentally-friendly and cost-efficient coating technology. The line concept can be applied to two- and three-dimensional components with various characteristics. The POLYCOATER integrated into the DECOLINE II is also marketed as a stand-alone vacuum coating machine. In the past year, we have introduced a proprietary lacquering machine for this market and already sold and commissioned systems.

For the areas Decorative Coatings and Medical Technology, SINGULUS TECHNOLOGIES expects a stable trend. The Company is counting on the activities and projects in these areas to continue to be successful in the future.



Semiconductor Segment

SINGULUS TECHNOLOGIES was able to record key orders in the business year 2022 for the delivery of vacuum coating machines for the semiconductor industry. In this work area, the Company is advancing towards market leadership for coating machines for magnetic sensors. On the basis of the proven and tested machine platform TIMARIS we have developed and successfully introduced to the market a further developed cluster tool system under the product name TIMARIS III. This system also meets the requirements of an automated 300 mm wafer production of the traditional semiconductor industry.

With the TIMARIS III, SINGULUS TECHNOLOGIES aims to win new customers in the semiconductor market and strengthens its production applications for tier 1 and tier 2 manufacturers.

During the period under review, new customers have opted for implementing the ROTARIS platform for the production of magnetic sensors. This has a signaling effect for the market and additional manufacturers are interested in the machine solution. Due to the high degree of flexibility of the coating module, we are also able to address a multitude of applications for research and development activities.



SEMICON China,
Shanghai, China,
June 29 - July 1, 2023

Key financial figures

Order intake and order backlog

The order intake reached € 24.1 million in the period under review. The order intake in the same period 2022 amounted to € 33.5 million. In the second quarter the order intake came to € 10.0 million (previous year: € 27.1 million). The order backlog as of June 30, 2023 amounted to € 67.2 million (previous year: € 104.0 million).

Sales and earnings

Sales in the first six months of the business year 2023 stood at € 41.7 million, slightly below the prior-year level of € 44.2 million. The Company projects an additional improved utilization level in the coming quarters. Specifically, sales in the first half-year of 2023 are split into € 25.2 million in the Solar segment (previous year: € 16.7 million), Life Science at € 12.2 million (previous year: 24.8 million) and Semiconductor at € 4.3 million (previous year: € 2.7 million). In the quarter under review sales were split into € 15.8 million in the Solar segment (previous year: € 6.6 million), Life Science at € 7.5 million (previous year: 14.8 million) and Semiconductor at € 2.1 million (previous year: € 1.4 million).

For the first half of 2023 the percentage regional sales breakdown was as follows: Europe 58.2 % (previous year: 22.9 %), Asia 37.0% (previous year: 65.4 %), North and South America 4.6 % (previous year: 11.5 %) as well as Africa and Australia 0.2 % (previous year: 0.2 %). The percentage regional breakdown of sales for the second quarter 2023 was as follows: Europe 63.8 % (previous year: 25.9 %), Asia 32.7 % (previous year: 56.6 %), North and South America 3.1 % (previous year: 17.1 %) as well as Africa and Australia 0.4 % (previous year: 0.4 %).

In the first half of 2023 the gross profit margin remained at the prior-year level and amounted to 26.7 % (previous year: 26.8 %). The gross profit margin in the second quarter 2023 stood at 25.2 % (previous year: 23.8 %).

The operating expenses (before other operating expenses and income as well as restructuring expenses) for the first half of 2023 amounted to € 11.9 million and are around the prior-year level (€ 12.1 million). The other operating income in the previous year resulted from the reimbursement of lease payments as well as the reversal of write-offs in connection with the sale of the building in Fürstenfeldbruck. Additionally, in the previous year restructuring expenses for the relocation of the wet-chemical activities to Kahl am Main were incurred.

In the quarter under review the expenses for research and development amounted to € 1.7 million (previous year: € 1.5 million), for sales & marketing and customer services to € 2.8 million (previous year: € 3.0 million) and general & administrative expenses to € 1.8 million (previous year: € 1.8 million). The other operating expenses came to € 0.3 million (previous year: € 0.2 million), the other operating income stood at € 0.4 million (previous year: € 3.6 million).

In the entire first half of 2023 earnings before interest and taxes (EBIT) stood at € -0.7 million (previous year: € 1.5 million). In the second quarter 2023, the EBIT amounted to € 0.2 million (previous year: € 1.4 million).

Balance sheet and liquidity

In the period under review the short-term assets totaled € 64.4 million and were thus above the prior-year level (December 31, 2022: € 59.3 million). The main reason is the increase in receivables from construction orders (€ +7.2 million). The Company expects material milestone payments from customers in connection with the relevant projects in the next couple of months.

The long-term assets amounted to € 18.8 million as of June 30, 2023, around the level of the prior period (December 31, 2022: € 18.5 million).

Segment reporting from January 1 to June 30, 2023 and 2022	Segment Solar		Segment Life Science		Segment Semiconductor		SINGULUS TECHNOLOGIES Group	
	2023	2022	2023	2022	2023	2022	2023	2022
	million €	million €	million €	million €	million €	million €	million €	million €
6-month figures								
Sales (gross)	25.2	16.7	12.2	24.8	4.3	2.7	41.7	44.2
Sales deduction and individual selling expenses	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	-0.1
Sales (net)	25.2	16.7	12.2	24.7	4.3	2.7	41.7	44.1
Restructuring expenses / impairment	0.0	-1.3	0.0	-0.2	0.0	0.0	0.0	-1.5
Write-offs and amortization	-0.9	-1.5	-0.4	-0.4	-0.1	-0.1	-1.4	-2.0
Operating result (EBIT)	-1.3	-1.0	0.8	3.3	-0.2	-0.8	-0.7	1.5
Financial result							-1.2	-1.0
Earnings before taxes							-1.9	0.5
2nd Quarter								
Sales (gross)	15.8	6.6	7.5	14.8	2.1	1.4	25.4	22.8
Sales deduction and individual selling expenses	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	-0.1
Sales (net)	15.8	6.6	7.5	14.7	2.1	1.4	25.4	22.7
Restructuring expenses / impairment	0.0	-1.3	0.0	-0.2	0.0	0.0	0.0	-1.5
Write-offs and amortization	-0.5	-0.7	-0.2	-0.2	-0.1	-0.1	-0.8	-1.0
Operating result (EBIT)	-0.6	-0.5	1.2	2.1	-0.4	-0.2	0.2	1.4
Financial result							-0.6	-0.5
Earnings before taxes							-0.4	0.9

The short-term debt increased compared with the level at the end of 2022 and amounted to € 69.3 million as of June 30, 2023 (December 31, 2022: € 83.7 million), mainly due to the reduction of liabilities from construction orders (€ -9.6 million) in connection with the progress of ongoing projects.

The long-term liabilities amounted to € 46.8 million as of June 30, 2023, significantly above the level of the prior period (December, 31, 2022: € 24.4 million) due

to the raising of the CNBM financing in the amount of € 20.0 million and the drawdown of the first tranche of the super senior loan for € 2.0 million.

Shareholders' equity

The shareholders' equity within the Group amounts to € -32.9 million as of June 30, 2023, which is fully attributable to the shareholders of the parent Company (December 31, 2022: € -30.3 million). However, the Company expects a significant improvement in the shareholders' equity position in the coming years.

Cash flow

In the second quarter of 2023 the operating cash flow in the Group was negative at € -20.6 million (previous year: € 17.5 million). This is mainly due to the completed works of customer projects with advance payments in the prior periods. The cash flow from investing activities came to € -1.5 million (previous year: € -0.6 million). The cash flow from financing activities came to € 21.2 million overall (previous year: € 17.9 million). This results from the raising of the loan from CNBM amounting to € 20.0 million as well as the drawdown of the first tranche of the super senior loan for € 2.0 million. Overall, the amount of cash and cash equivalents declined by € -1.1 million in the first half of 2023 to currently € 17.6 million (December 31, 2022: € 18.7 million).

Risk Report

As an internationally operating Company SINGULUS TECHNOLOGIES continuously monitors latest developments and analyses their economic impacts. In particular, the current developments on the main sales market, China, are closely monitored by management.

Substantial risks could emerge from the Russia-Ukraine war. The war could negatively impact the sales trend, production processes as well as the procurement and logistics processes, for example, due to interruption of the supply chains or shortages for components as well as raw materials and pre-products. From today's point of view, the increases of commodities and energy prices do not appear to have a major impact on the Company. A majority of the purchase prices are already fixed for ongoing customer projects, for current customer negotiations potential increases of materials can be passed on to the contractual partners to a large extent. So far, there have not been any significant, negative impacts on the Company's main sales markets.

Within the current risk reporting, the sales market risk for the segments Solar and Life Science as well as the liquidity risk and the project risk were defined as material risks for the Group.

Sales market risk

Due to the high importance of this business area, the market risk in the Solar segment is rated with a relevance score of 5. Management expects sustained high sales in the Solar segment in the next couple of years. Despite the entry into new business areas, this business segment will continue to provide the largest share of sales and earnings contributions in the current business year 2023. In view of the significant decline in orders in previous years and the continuing delays in the completion of ongoing projects, particularly in the CIGS and CdTe segments, the probability of occurrence was assessed as high and the relevance as a threat to the Company's continued existence.

Besides the core segment Solar, the segment Life Science is gaining increasing importance for the further course of business in the next couple of years. The Company expects a significant expansion of the business operations within this segment.

Due to the further increasing importance of this segment for the key financial results for the Company, the sales market risk for Life Science is rated with a relevance score of 5 as well as with a high probability of occurrence. If the anticipated order intake in this segment will fall significantly short of expectations in the current business year and the Company will not be successful in winning equivalent alternative projects, this would threaten the continuation of the Company.

To a large extent, the Company is still depending on few major customers both in the Solar and the Life Science segments. The loss of one of these major customers could not be compensated for.

Financial risks

Currently, we still assess the liquidity risk unchanged with a relevance score of 5. We assess the probability of occurrence of the liquidity risk as high despite the receipt of further partial payments, the provision of cash and cash equivalents in the amount of € 20.0 million, the successful conclusion of the working capital credit line of €10.0 million, and the availability of the half-utilized super senior loan of € 4.0 million. In particular, the timely receipt of contractually agreed payments by the customer CNBM as well as the assignment of additional large projects are required. Material delays in payments or credit losses within these major projects could not be compensated for. Moreover, it is required to win additional, substantial major orders. Furthermore, the availability and maintenance of the committed € 20.0 million CNBM financing beyond October 2024 and the availability of the € 4.0 million super senior loan must be ensured. In addition, the extension of the working capital credit line in the amount of € 10.0 million must take place in March 2024 or alternatively be replaced by a shareholder loan from CNBM.

These events and circumstances indicate that there are material uncertainties, which can raise doubts as to the ability of the Company and the Group to continue to operate as a going concern within the meaning of Art. 322 Para. 2 Sent. 3 HGB. Accordingly, the SINGULUS TECHNOLOGIES Group might not be able to realize its assets as well as to cover its liabilities during the regular course of its operations.

Project risks

If risks materialize in connection with the order processing, they could have a material adverse impact on the business activities in particular in connection with the implementation of larger projects. In particular, the risk of missing the project schedule or project expenses as well as failing to meet the acceptance criteria is viewed as being material. In particular, the work as planned for the delivery of machines for the production of thin-film solar modules for the large customer CNBM is of great importance for the continuation of the Company. Following substantial delays, the respective machines in the factory in Bengbu, China, have achieved the final acceptance level. For the production site in Meishan the Company expects the final acceptance of the machines in close cooperation with the customer in the course of the business year 2023. In addition, the scheduled fulfillment of agreements with a European energy supplier for the supply of wet-chemical equipment is of central importance.

In summary, we still rate the project risks with an unchanged relevance score of 5. The probability of occurrence is assessed as medium, unchanged to the previous year. Generally, we point out that the realization of project risks within major projects would have material negative impacts on the asset, financial and earnings situation of the Company. If the projects fail as a whole or in parts or the planned economic success is not sufficiently realized, this could have material negative impacts up to threatening the existence of the Company.

Development of costs and prices

From our point of view, the selling prices developed as planned during the period under review. Also the procurement prices and as a result the cost of goods sold were within our expectations. Generally, the further development of procurements prices and the realizable selling prices are difficult to assess due to the Russia-Ukraine war. The war could negatively impact the sales trend, production processes as well as the procurement and logistics processes, for example, due to interruption of the supply chains or shortages for components as well as raw materials and pre-products. From today's point of view, the increases of commodities and energy prices do not appear to have a major impact on the Company. A majority of the purchase prices are already fixed for ongoing customer projects, for current customer negotiations potential increases of materials can be passed on to the contractual partners to a large extent. So far, there have not been any significant, negative impacts on the Company's main sales markets.

Research and development

At € 6.0 million in total the expenses for developments in the first half of 2023 were slightly above the prior-year's level of € 5.6 million. The expenses for development activities came to € 3.6 million (previous year: € 2.2 million) in the quarter under review.

The SINGULUS TECHNOLOGIES stock

The share price of the SINGULUS TECHNOLOGIES stock closed weakly at € 2.00 at the end of the first quarter 2023 due to the still pending auditor's report. Following the receipt of the auditor's report on April 6, 2023, the share price rose to a high for the year

at € 2.79 and nearly reached this level again in mid-June. Since then the share price declined slightly and stood at € 2.41 at the printing deadline on August 9, 2023.

The freefloat of the SINGULUS TECHNOLOGIES shares currently amounts to around 63 %.

SINGULUS TECHNOLOGIES bond: additional bondholders' meeting on May 30, 2023

Against the backdrop of the delayed publication of the annual report 2022, the Company has asked the bondholders of its issued SINGULUS bond (ISIN: DE000A2AA5H5, WKN: A2AA5H) as a precautionary measure to waive any termination rights for a period of fifteen months, which are linked to a delayed submission or publication of audited financial statements. Furthermore, approval was requested for further amendments to the bond's terms and conditions to facilitate the refinancing of the bond at a later date. SINGULUS TECHNOLOGIES had therefore published an invitation to vote in a poll without a meeting pursuant to Art. 18 and Art. 5 et seq. SchVG for bonds on April 17, 2023. The voting without a meeting conducted from Tuesday, May 2, 2023 at 0:00 a.m. (CEST), until Thursday May 4, 2023 at 24:00 a.m. (CEST), pursuant to Art. 18 and Art. 5 et seq. of the German Bond Act (SchVG) regarding the € 12,000,000.00 bearer bonds, ISIN DE000A2AA5H5 / WKN A2AA5H (the "Bonds") did not constitute a quorum, as the required quorum of 50 % of the outstanding Bonds (Art. 15 Para. 3 Sentence 1 SchVG) was not reached. Therefore, SINGULUS TECHNOLOGIES invited all bearers of SINGULUS Bonds on May 10, 2023 to participate in a second bondholders' meeting on May 30, 2023 and to exercise their voting rights.

The second bondholders' meeting regarding the SINGULUS bond with ISIN DE000A2AA5H5 and WKN A2AA5H was quorate on May 30, 2023 with a quorum of 33.06 % and approved all proposed resolutions to amend the bond's terms and conditions with 99.72 %.

Outlook

After the end of the reporting period SINGULUS TECHNOLOGIES adjusted the forecast for the business year 2023 and reported on this to the financial market via MAR on July 6, 2023. Taking into account information from key customers in the Solar segment with regards to their investment plans, the Company concluded that there will be delays of important projects in this segment. These delays will have impacts on the realization of sales in the current business year.

On the basis of the order backlog in the amount of € 67.2 million as of June 30, 2023 as well as in anticipation of additional order intake in the current business year, SINGULUS TECHNOLOGIES projects sales in a range from € 90 to 100 million instead of the previously forecast range of € 140 to 150 million. The Company reduces the forecast for the operating earnings before interest and taxes (EBIT) from a previously projected low double-digit to a low single-digit million Euro amount. To achieve these financial forecasts, a course of business activities in all segments as planned is required.

The most important sales and earnings drivers are set to stem from the Solar segment and here from orders for the CIGS and CdTe factories and their expansions for the major customer and shareholder CNBM. Furthermore, additional orders for the Medical Technology operations in the Life Science division are expected during the course of the year. In the Semiconductor segment, mainly the completion of existing orders should make contributions with positive effects on the financial results such as sales and EBIT.

Both in view of achieving the expected financial results and also in terms of the future trend of the liquidity situation, the SINGULUS TECHNOLOGIES Group is to a large extent dependent on the further development of the business activities with select, large customers. Sufficient liquidity within the Company and the Group can only be maintained in the next twelve months if the planning presented above can be implemented as expected in this period. For further information please refer to the Risk Report.

Best regards,

The Executive Board

SINGULUS TECHNOLOGIES AG

SINGULUS TECHNOLOGIES Group

Balance Sheet

as of June 30, 2023 and December 31, 2022

ASSETS	June 30, 2023 [million €]	Dec. 31, 2022* [million €]
Cash and cash equivalents	17.6	18.7
Restricted cash	4.1	3.8
Trade receivables	2.9	2.8
Receivables from construction contracts	17.6	10.4
Other receivables and other assets	9.1	9.6
Total receivables and other assets	29.6	22.8
Raw materials, consumables and supplies	9.2	8.3
Work in process	3.9	5.7
Total inventories	13.1	14.0
Total current assets	64.4	59.3
Property, plant and equipment	6.7	6.7
Capitalized development costs	4.4	4.1
Goodwill	6.7	6.7
Other intangible assets	0.8	0.9
Deferred tax assets	0.2	0.1
Total non-current assets	18.8	18.5
Total assets	83.2	77.8

* preliminary, unaudited,

EQUITY AND LIABILITIES	June 30, 2023 [million €]	Dec. 31, 2022* [million €]
Trade payables	12.0	9.9
Prepayments received	4.6	8.0
Liabilities from construction contracts	25.2	34.8
Financing liabilities from the issuance of loans	10.0	10.0
Financing liabilities from the issuance of bonds	0.2	0.2
Current leasing liabilities	0.5	0.3
Other current liabilities	8.5	9.9
Provisions for restructuring measures	0.3	2.1
Provisions for taxes	0.5	0.5
Other provisions	7.5	8.0
Total current liabilities	69.3	83.7
Financing liabilities from the issuance of bonds	11.3	11.1
Financing liabilities from the issuance of loans	22.0	0.0
Non-current leasing liabilities	0.2	0.4
Pension provisions	11.4	11.4
Deferred tax liabilities	1.9	1.5
Total non-current liabilities	46.8	24.4
Total liabilities	116.1	108.1
Subscribed capital	8.9	8.9
Capital reserves	19.8	19.8
Other reserves	1.1	1.9
Retained earnings	-62.7	-60.9
Equity attributable to owners of the parent	-32.9	-30.3
Total equity	-32.9	-30.3
Total equity and liabilities	83.2	77.8

* preliminary, unaudited,

SINGULUS TECHNOLOGIES Group

Income Statement

from January 1 to June 30, 2023 and 2022

	2 nd Quarter 2023		2 nd Quarter 2022		Jan. 1 - June 30, 2023		Jan. 1 - June 30, 2022	
	[million €]	[%]	[million €]	[%]	[million €]	[%]	[million €]	[%]
Revenue (gross)	25.4	100.0	22.8	100.4	41.7	100.2	44.2	100.2
Sales deductions and direct selling costs	0.0	0.0	-0.1	-0.4	-0.1	-0.2	-0.1	-0.2
Revenue (net)	25.4	100.0	22.7	100.0	41.6	100.0	44.1	100.0
Cost of sales	-19.0	-74.8	-17.3	-76.2	-30.5	-73.3	-32.3	-73.2
Gross profit on sales	6.4	25.2	5.4	23.8	11.1	26.7	11.8	26.8
Research and development	-1.7	-6.7	-1.5	-6.6	-3.1	-7.5	-3.3	-7.5
Sales and customer service	-2.8	-11.0	-3.0	-13.2	-4.9	-11.8	-5.3	-12.0
General administration	-1.8	-7.1	-1.4	-6.2	-3.9	-9.4	-3.5	-7.9
Other operating expenses	-0.3	-1.1	-0.2	-0.9	-0.3	-0.7	-0.4	-0.9
Other operating income	0.4	1.6	3.6	15.9	0.4	1.0	3.7	8.4
Aufwand aus Restrukturierung	0.0	0.0	-1.5	-6.6	0.0	0.0	-1.5	-3.4
Total operating expenses	-6.2	-24.4	-4.0	-17.6	-11.8	-28.4	-10.3	-23.4
Operating result (EBIT)	0.2	0.8	1.4	6.2	-0.7	-1.7	1.5	3.4
Finance income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Finance costs	-0.6	-2.4	-0.5	-2.2	-1.2	-2.9	-1.0	-2.3
EBT	-0.4	-1.5	0.9	4.0	-1.9	-4.6	0.5	1.1
Tax expense/income	0.1	0.4	0.3	1.3	0.1	0.2	0.4	0.9
Profit or loss for the period	-0.3	-1.1	1.2	5.3	-1.8	-4.3	0.9	2.0
Thereof attributable to:								
Owners of the parent	-0.3		1.2		-1.8		0.9	
Non-controlling interests	0.0		0.0		0.0		0.0	
	[€]		[€]		[€]		[€]	
Basic earnings per share based on the profit for the period (in EUR) attributable to owners of the parent	-0.03		0.13		-0.20		0.10	
Diluted earnings per share based on the profit for the period (in EUR) attributable to owners of the parent	-0.03		0.13		-0.20		0.10	

SINGULUS TECHNOLOGIES Group

Statement of Comprehensive Income

from January 1 to June 30, 2023 and 2022

	2 nd Quarter 2023 [million €]	2 nd Quarter 2022 [million €]	Jan. 1 - June 30, 2023 [million €]	Jan. 1 - June 30, 2022 [million €]
Profit or loss for the period	-0.3	1.2	-1.8	0.9
Items that will be reclassified to profit and loss:				
Exchange differences in the fiscal year	-0.4	0.5	-0.8	1.1
Total income and expense recognized directly in other comprehensive income	-0.4	0.5	-0.8	1.1
Total comprehensive income	-0.7	1.7	-2.6	2.0
Thereof attributable to:				
Owners of the parent	-0.7	1.7	-2.6	2.0

SINGULUS TECHNOLOGIES Group

Statement of Changes in Equity

as of June 30, 2023 and 2022

	Equity Attributable to Owners of the Parent		
	Subscribed Capital	Capital Reserves	Other Reserves
	[million €]	[million €]	Currency Translation Reserves [million €]
As of January 1, 2022	8.9	19.8	4.1
Profit or loss for the period	0.0	0.0	0.0
Other comprehensive income	0.0	0.0	1.1
Total comprehensive income	0.0	0.0	1.1
As of June 30, 2022	8.9	19.8	5.2
As of January 1, 2023*	8.9	19.8	5.3
Profit or loss for the period	0.0	0.0	0.0
Other comprehensive income	0.0	0.0	-0.8
Total comprehensive income	0.0	0.0	-0.8
As of June 30, 2023	8.9	19.8	4.5

* preliminary, unaudited

Equity Attributable to Owners of the Parent			Equity	
Other Reserves	Retained Earnings	Total		
Actual Gains and Losses from Pension Commitments [million €]	Other Retained Reserves [million €]	[million €]		[million €]
-7.3	-65.2	-39.7		-39.7
0.0	0.9	0.9		0.9
0.0	0.0	1.1		1.1
0.0	0.9	2.0		2.0
-7.3	-64.3	-37.7		-37.7
-3.4	-60.9	-30.3		-30.3
0.0	-1.8	-1.8		-1.8
0.0	0.0	-0.8		-0.8
0.0	-1.8	-2.6		-2.6
-3.4	-62.7	-32.9		-32.9

SINGULUS TECHNOLOGIES Group

Statement of Cash Flows

from January 1 to June 30, 2023 and 2022

	Jan. 1 - June 30, 2023 [million €]	Jan. 1 - June 30, 2022 [million €]
Cash flows from operating activities		
Profit or loss for the period	-1.8	0.9
Adjustment to reconcile profit or loss for the period to net cash flow		
Amortization, depreciation and impairment of non-current assets	1.4	2.0
Contribution to the pension provisions	0.0	0.2
Profit/loss from disposal of non-current assets	0.0	1.3
Other non-cash expenses/income	-0.1	-0.5
Net finance costs	1.2	0.9
Net tax expense	-0.1	-0.4
Change in trade receivables	-0.2	0.6
Change in construction contracts	-16.7	-13.3
Change in other receivables and other assets	0.2	-0.9
Change in inventories	0.7	0.4
Change in trade payables	2.0	-3.2
Change in other liabilities	-1.3	-3.8
Change in prepayments	-3.5	-1.3
Change in provisions from restructuring measures	-1.8	1.2
Change in further provisions	-0.6	-1.6
Interest paid	0.0	0.0
	-18.8	-18.4
Net cash from/used in operating activities	-20.6	-17.5

	Jan. 1 - June 30, 2023 [million €]	Jan. 1 - June 30, 2022 [million €]
Cash flows from investing activities		
Cash paid for investments in development projects	-0.8	-0.4
Cash paid for investments in other intangible assets and property, plant and equipment	-0.7	-0.2
Net cash from/used in investing activities	-1.5	-0.6
Cash flows from financing activities		
Cash used to pay bond interest	-0.3	-0.3
Cash received/used on the issuance of loans	22.0	10.0
Cash used to pay loan interest	0.0	0.0
Cash used to pay leasing liabilities	-0.2	-1.4
Cash received/used on financial assets subject to restrictions on disposal	-0.3	9.6
Net cash from/used in financing activities	21.2	17.9
Cash and cash equivalents at the beginning of the reporting period	-0.9	-0.2
Effect of exchange rate changes	-0.2	0.1
Cash and cash equivalents at the beginning of the reporting period	18.7	14.9
Cash and cash equivalents at the end of the reporting period	17.6	14.8

Cash and cash equivalents comprise monetary investments with a remaining maturity of up to three months at the time of acquisition.

Financial assets subject to restrictions on disposal are presented separately in the balance sheet. These financial assets relate to the Company's financing transactions and are included in the consolidated cash flow statement as cash flows from financing activities.

Annotations to the interim report

The SINGULUS TECHNOLOGIES Aktiengesellschaft (in the following also “SINGULUS” or the „company“) is an exchange-listed capital company domiciled in Germany. The presented consolidated financial accounts for the interim reporting of the SINGULUS TECHNOLOGIES AG and its subsidiaries (“Group”) for the first six months of the business year 2023 were approved for publication by resolution of the Executive Board as per August 10, 2023.

The consolidated financial accounts were drawn up in Euro (€). If not stated otherwise, all figures are in millions of Euro (million €). Due to statements in million € differences in rounding may occur.

Accounting and valuation principles

The preparation of the abbreviated consolidated interim results for the period from January 1 to June 30, 2023 was made pursuant to IAS 34 “Interim Financial Reporting”. The interim financial accounts were neither audited nor reviewed by auditors.

Furthermore, we would like to point out that the annual and consolidated financial statements for the financial year 2022 and thus the opening balance sheet figures for the current reporting period have yet to be audited by the responsible auditor.

The consumption of more than half of the nominal capital pursuant to HGB was incurred in the business year 2017 and was reported on September 21, 2017. The extraordinary shareholders’ meeting was convened on November 29, 2017. In the course of the extraordinary general meeting on October 29, 2021 and well as

during the ordinary general meeting on July 19, 2023, pursuant to Art. 92 Para. 1 AktG the Executive Board again reported on the loss of the nominal capital pursuant to HGB of the parent Company. The background to the depletion of shareholders’ equity was presented, which was mainly due to the timing of revenue recognition pursuant to HGB and IFRS and the operating losses resulting from the underutilization of the organization in recent years.

However, from today’s point of view, the company has sufficient available liquid funds to safeguard the course of business and therefore draws up the financial statement according to the going-concern assumptions.

Both in view of achieving the expected financial results and also in terms of the future trend of the liquidity situation, the SINGULUS TECHNOLOGIES Group is to a large extent dependent on the further development of the business activities with select, large customers. Sufficient liquidity of the Company and the Group in the next twelve months from preparation can only be maintained if the planning can be realized in the next twelve months from preparation. It is an essential prerequisite for the planning that the partial payments, which are due based on the already contracted large orders with CNBM, will actually be made and without material delay. Moreover, it is required to win additional, material large orders in the next twelve months. Furthermore, the availability and maintenance of the committed € 20.0 million CNBM financing beyond October 2024 and the availability of the € 4.0 million super senior loan must be ensured. In addition, the extension of the working capital credit line in the amount of € 10 million must take place in March 2024 or alternatively be replaced by a shareholder loan from CNBM.

These events and circumstances indicate that there are material uncertainties which can raise doubts as to the ability of the Company to continue to operate as a going concern within the meaning of Art. 322 (2) sentence 3 HGB.

The preparation of the interim results pursuant to IAS 34 requires estimates and assumptions by the management, affecting the level of the reported assets, liabilities, sales, income, expenses as well as contingent liabilities. These assumptions and estimates mainly affect the Group-consistent determination of useful life expectancy, the write-offs of assets, the valuation of provisions, the recoverability of receivables, the determination of realizable terminal values with regards to inventories as well as the realizability of future tax relieves. The actual values can differ from the assumptions and estimates made on a case by case basis. Any changes are recognized as profit and loss at the time of the knowledge gained. The accounting and valuation methods applied for the consolidated accounts for the interim reporting correspond to those applied for the most recent published consolidated financial report as of the end of the business year 2021. For a detailed description of the accounting principles please refer to the notes of the consolidated financial statements of our Annual Report 2021.

Scope of consolidation

In addition to the SINGULUS TECHNOLOGIES AG, the consolidated financial statements include all companies, which are legally or factually controlled by the company. In the interim report as of June 30, 2023, in addition to the SINGULUS TECHNOLOGIES AG in total two domestic and nine foreign subsidiaries were included. No companies have been added or excluded from the scope of consolidation in the period under review.

Accounts receivable and receivables from production orders

The accounts receivable and production receivables as of June 30, 2023 are split as follows:

	June 30, 2023 Mio. €	Dec. 31, 2022 Mio. €
Accounts receivable - short-term	3.0	2.9
Receivables from production contracts	17.6	10.4
Less allowances	-0.1	-0.1
	20.5	13.2

Intangible assets

Capitalized development expenses, goodwill, customer bases as well as concessions, intellectual property rights and other intangibles are included under intangible assets. As of June 30, 2023, the capitalized development expenses amounted to € 4.4 million (December 31, 2022: € 4.1 million). In the first six months of 2023 the investments in developments totaled € 0.8 million (previous year: € 0.4 million). Scheduled write-offs and amortization on capitalized development expenses amounted to € 0.6 million (previous year: € 0.8 million). In the quarter under review development expenses amounted to € 0.5 million (previous year: € 0.2 million), the scheduled amortization amounted to € 0.3 million (previous year: € 0.4 million).

Property, plant & equipment

In the first half of the business year 2023 € 0.7 million were invested in property, plant & equipment (previous year: € 0.2 million). During the same period scheduled depreciation amounted to € 0.7 million (previous year: € 1.2 million). The scheduled depreciation for the quarter under review amounted to € 0.3 million (previous year: € 0.6 million).

Breakdown of sales

The following matrix splits sales in the period under review according to the individual segments and selected categories.

January 1 to June 30, 2023	Solar in million €	Life Science in million €	Semiconductor in million €	Total in million €
Revenue by country of destination				
Germany	2.3	6.2	0.9	9.4
Rest of Europe	13.2	0.9	0.8	14.9
North and South America	0.3	1.4	0.2	1.9
Asia	9.4	3.6	2.4	15.4
Africa & Australia	0.0	0.1	0.0	0.1
	25.2	12.2	4.3	41.7
Revenue by country of origin				
Germany	24.7	9.5	3.1	37.3
Rest of Europe	0.0	0.2	0.2	0.4
North and South America	0.0	1.0	0.2	1.2
Asia	0.5	1.5	0.8	2.8
Africa & Australia	0.0	0.0	0.0	0.0
	25.2	12.2	4.3	41.7
Products and services				
Production facilities	23.9	8.6	3.7	36.2
Service and spare parts	1.3	3.6	0.6	5.5
	25.2	12.2	4.3	41.7
Revenue recognition date				
Periodic revenue recognition	22.4	7.2	3.6	33.2
Revenue recognition as of a specific date	2.8	5.0	0.7	8.5
	25.2	12.2	4.3	41.7

January 1 to June 30, 2022	Solar in million €	Life Science in million €	Semiconductor in million €	Total in million €
Revenue by country of destination				
Germany	3.5	1.9	1.7	7.1
Rest of Europe	0.1	2.8	0.1	3.0
North and South America	0.0	4.7	0.4	5.1
Asia	13.1	15.3	0.5	28.9
Africa & Australia	0.0	0.1	0.0	0.1
	16.7	24.8	2.7	44.2
Revenue by country of origin				
Germany	16.3	20.6	2.1	39.0
Rest of Europe	0.0	0.2	0.0	0.2
North and South America	0.0	2.9	0.4	3.3
Asia	0.4	1.1	0.2	1.7
Africa & Australia	0.0	0.0	0.0	0.0
	16.7	24.8	2.7	44.2
Products and services				
Production facilities	15.7	20.1	2.0	37.8
Service and spare parts	1.0	4.7	0.7	6.4
	16.7	24.8	2.7	44.2
Revenue recognition date				
Periodic revenue recognition	15.7	20.0	2.0	37.7
Revenue recognition as of a specific date	1.0	4.8	0.7	6.5
	16.7	24.8	2.7	44.2

Sales deductions and direct selling costs

The sales reductions include all cash discounts granted. The individual selling expenses are mainly composed of expenses for packaging, freight and commissions.

General administrative expenses

Administrative expenses include management expenses, HR expenses and finance and accounting expenses as well as the premises and vehicle expenses attributable to such areas.

Furthermore, they include the ongoing IT expenses, legal and consulting fees, expenses for investor relations activities, the ordinary Annual General Meeting as well as the annual financial statements.

Research and development expenses

In addition to the research and non-capitalizable development expenses, the research and development expenses in the first half of 2023 also include the scheduled amortization of capitalized

development expenses in the amount of € 0.6 million (previous year: € 0.8 million). During the second quarter of 2023, write-offs on capitalized development expenses amounted to € 0.3 million (previous year: € 0.4 million).

Financial instruments

The following table shows the carrying amounts and fair values of all financial instruments recognized in the consolidated financial statements by category.

	Measurement method	Carrying amount		Fair values	
		June 30, 2023 in million €	Dec. 31, 2022 in million €	June 30, 2023 in million €	Dec. 31, 2022 in million €
Financial assets					
Cash and cash equivalents **	AC	17.6	18.7	–	–
Financial assets subject to restrictions on disposal **	AC	4.1	3.8	–	–
Derivatives					
Hedging derivatives **	HD	–	–	–	–
Trade receivables **	AC	2.9	2.8	–	–
Other receivables	AC	17.6	10.4	–	–
Financial liabilities					
Bonds *	AC	11.5	11.3	7.4	5.3
Liabilities from loans	AC	32.0	10.0	–	–
Derivatives					
Hedging derivatives **	HD	–	–	–	–
Trade payables **	AC	12.0	9.9	–	–
Other liabilities	AC	8.6	9.9	–	–
Liabilities in connection with the disposal of long-term held assets	AC	0.0	14.2	–	–
Total	AC	106.3	72.6	–	–
Total	HD	0.0	0.0	–	–

* The valuation at attributable time value was accounted for as Level 1 attributable time value, based on the input factors of the applied valuation procedures.

** The valuations at attributable time value were accounted for as Level 2 attributable time values, based on the input factors of the applied valuation procedures.

Abbreviations:

AC: Amortized costs (financial assets and liabilities measured at amortized cost)

HD: Hedging Derivatives

Cash and cash equivalents, financial assets subject to restrictions on disposal, and trade payables are generally due in the short term. The balance sheet values are approximately the attributable time values. The same holds true for short-term accounts receivables and other assets.

The attributable time values of long-term accounts receivable corresponds to the present values corresponding to the payments of the assets subject to the relevant interest rate parameters.

Forward exchange contracts are measured using the ECB reference rates for spot currency and the valid forward exchange rates of the respective commercial bank for forward currency.

The fair value of the exchange-listed bond equals the market price as of the balance sheet date plus the carrying amount of accrued interest liabilities as of the balance sheet date.

The attributable time value of the liabilities from the issuance of loans corresponds to the redemption amount of the loans at the balance sheet date.

The maximum credit risk is reflected in the carrying amounts of the financial assets and liabilities.

Financial income and financing expenses

The interest income/ expenses are composed as follows:

	June 30, 2023 in million €	June 30, 2022 in million €
Financing expenses from issuance of bond	-0.3	-0.3
Interest expenses from the discounting of pension provisions	-0.2	-0.1
Other financing costs	-0.7	-0.6
	1.2	-1.0

Earnings per share

For the calculation of the undiluted earnings per share the earnings attributable to the bearers of the common shares of the parent company are divided by the weighted average number of shares in circulation during the period under review.

For the calculation of the diluted earnings per share the earnings attributable to the bearers of the common shares of the parent company are divided by the weighted average number of common shares in circulation during the period under review in addition to the weighted average number of shares resulting from the conversion of all potential common shares with dilution effect into common shares. Dilution effects were neither recorded in the quarter under review nor in the same period one year ago. In the period from the balance sheet date until the drawing up of the consolidated financial statements there were no transactions of common shares or potential common shares.

Financing liabilities from bond issue

The security bond (ISIN DE000A2AA5H5) with a volume of € 12.0 million was issued in July 2016. The original term of five years was extended by five additional years as per resolution on May 6, 2021. The nominal interest rate for the extended term to maturity amounts to 4.5 % p.a.. The redemption amount per corporate bond with a nominal amount of € 100.00 shall be increased by € 5.00 to € 105.00. The effective interest rate for the additional five years amount to 5.4 % p.a..

Cash, receivables, inventories, fixed assets and intangible assets of the SINGULUS TECHNOLOGIES AG serve primarily as collateral or the bond.

Financial liabilities from loans

The Chinese state-owned Group CNBM Group, Beijing, hold 16.75 % of the shares of SINGULUS TECHNOLOGIES via a consolidated company (CNBM). To secure the continuation of the company, with effect from February 3, 2023 the company and CNBM signed an agreement regarding the provision of liquid funds in the amount of € 20.0 million. In return for the granted loan, SINGULUS TECHNOLOGIES grants CNBM the option for exclusive rights of use for specific thin-film technology in the Solar division. The total volume was received by the Company in two tranches in the amount of € 9.6 million in March 2023 and in the amount of € 10.4 million in early April 2023. Both tranches have a maturity

of at least 18 months, but the disbursed funds have to be repaid in full or in part only upon request of the lender. Furthermore, the company also has the option to repay the funds in part or in total at any time. However, they will not be eligible to drawn again then.

Since May 2022 the company has at its disposal a working capital credit line in the amount of € 10.0 million. The repayment of the loan is guaranteed by the Chinese main shareholder CNBM. The term to maturity of the agreement amounted to twelve months initially and was extended by another twelve months with an amendment on January 31, 2023 with effect from April 2023. The annual interest rate is 2.0 percentage points above EURIBOR and is updated on a quarterly basis.

In addition, the Company has a loan in the amount of € 4.0 million at its disposal according to the bond's terms and conditions. The loan matures on December 31, 2024. In May 2023, the company drew the first tranche of € 2.0 million. The interest rate amounts to 7.5 % p.a.. According to the loan's terms and conditions, the load is senior secured.

Events after the Balance Sheet Date

The Annual General Meeting on July 19, 2023 authorized the Executive Board, with the approval of the Supervisory Board, until July 18, 2028, once or several times, for a total of € 4,448,263.00 against cash and/or contributions in kind to increase the nominal

capital of the company by issuing up to 4,448,263 new bearer shares with a nominal value of € 1.00 (Authorized Capital 2023/I). Generally, the shareholders are granted subscription rights. At the same time, the existing Authorized Capital 2018/I was terminated.

There were no further events after the end of the fiscal year requiring disclosure.

Shareholdings of Board members

As of the balance sheet date, the members of the Executive and Supervisory Boards of the SINGULUS TECHNOLOGIES AG held the following number of shares, convertible bonds and stock options: As of June 30, 2023 the Chairman of the Supervisory Board, Dr.-Ing. Lechnitz, held 245 shares of the company overall, the Deputy Chairwoman Dr. Silke Landwehrmann held 2,000 shares of the company as of June 30, 2023.

Furthermore, at the end of the quarter under review members of the Executive Board had themselves purchased the following number of shares of the SINGULUS TECHNOLOGIES AG:

	June 30, 2023 shares
Dr.-Ing. Stefan Rinck, CEO	122
Markus Ehret, CFO	43
	165

Affirmation of the Legal Representatives

“We assert to our best knowledge and belief that pursuant to the applicable accounting principles for the interim financial reporting the consolidated financial statements reflect the true situation of the asset, financial and earnings situation of the Group. The consolidated interim status report depicts the course of business including the financial results and the situation of the Group in a way reflecting the true situation and describing the material opportunities and risks of the foreseeable developments of the Group during the remainder of the business year.”

Kahl am Main, August 2023

The Executive Board

Financial Key Figures for the Second Quarter

(preliminary and unaudited)

		2022	2023
Revenue (gross)	million €	22.8	25.4
Order intake	million €	27.1	10.0
EBIT	million €	1.4	0.2
EBITDA	million €	2.4	1.0
Earnings before taxes	million €	0.9	-0.4
Profit/loss for the period	million €	1.2	-0.3
Ausgaben für Forschung & Entwicklung	million €	2.2	3.6

Financial Key Figures for the First Half Year

(preliminary and unaudited)

		2022	2023
Revenue (gross)	million €	44.2	41.7
Order intake	million €	33.5	24.1
Order backlog (06/30)	million €	104.0	67.2
EBIT	million €	1.5	-0.7
EBITDA	million €	3.5	0.7
Earnings before taxes	million €	0.5	-1.9
Profit/loss for the period	million €	0.9	-1.8
Operating cash flow	million €	-17.5	-20.6
Shareholders' equity	million €	-30.3	-32.9
Balance sheet total	million €	77.8	83.2
Research & development expenditures	million €	5.6	6.0
Employees (06/30)		321	298
Weighted number of shares, basic		8,896,527	8,896,527
Earnings per share, basic	€	0.10	-0.20

Corporate Calendar 2023

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Future-oriented Statements and Forecasts

This report contains future-oriented statements based on the current expectations, assessments and forecasts of the Executive Board as well as on the currently available information to them. Known as well as unknown risks, uncertainties and impacts could cause the actual results, the financial situation or the development to differ from the statements made in this report. We assume no obligation to update the future-oriented statements made in this report.



SINGULUS TECHNOLOGIES AG

Hanauer Landstrasse 103
D-63796 Kahl am Main
Tel. +49 6188 440-0
Fax +49 6188 440-1110
Internet: www.singulus.de

Investor Relations

Maren Schuster
Tel. +49 6188 440-1612
Fax +49 6188 440-1110
investor.relations@singulus.de